

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE

550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

In the Matter of: )  
)  
**STASHEA JEAN YOUNG** )  
NPN# 20422789 )  
\_\_\_\_\_ )

Division of Insurance Case No. D24-12

**STIPULATED AGREEMENT AND ORDER**

The Alaska Department of Commerce, Community and Economic Development,  
Division of Insurance (Division) and **STASHEA JEAN YOUNG (YOUNG)** the  
producer in this case, stipulate and agree to the following:

**I. BACKGROUND**

A. On August 10, 2022, the Division received an application for an Insurance  
Producer license to transact the business of Life authority for **YOUNG**,  
domiciled in the State of Alaska. The application was automatically  
processed as all background questions were answered “no”, and the

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PHONE: (907) 269-7900

1 Division issued resident license number 3002201102 which has an  
2 expiration date of April 30 of even numbered years.

3 B. As a part of the application process YOUNG consented to a criminal  
4 background check. **YOUNG's** background report from the Department of  
5 Public Safety revealed misdemeanor convictions effective June 10, 2010,  
6 August 18, 2011, and August 13, 2012.

7 C. On November 22, 2022, the Division sent correspondence to **YOUNG**  
8 requesting copy of charging documents, final judgement, and written  
9 statement to support the conviction. No response was received.

10 D. On December 20, 2022 the Division received a signed certified mailing  
11 slip which indicated that the document referenced in paragraph C was  
12 received by **YOUNG**. The Division did not receive the correction  
13 documents as requested.

14 E. On March 4, 2024, the Division sent another correspondence after an  
15 internal audit of **YOUNG's** license history proposing to settle the  
16 violation by assessing civil penalties of \$250. No respond was received.

17 F. On April 1, 2024, the Division sent correspondence to **YOUNG** regarding  
18 the proposed agreement and **YOUNG's** failure to respond to the Division.  
19 This notice informed **YOUNG** that the failure to respond had resulted in  
20 revocation proceedings against her license. **YOUNG** responded the same  
21 day accepting the terms of the proposed agreement.

22 G. **YOUNG** incorrectly responded to background question at initial  
23 application and at renewal indicating no criminal conviction to report to  
24

1 the Division, providing inaccurate information in her licensure  
2 applications.  
3

4 II. TERMS OF AGREEMENT  
5

6 A. **YOUNG** was in violation for failing to report her misdemeanor  
7 convictions to the Division which subjects YOUNG to civil penalties.  
8 Alaska Statute (AS) 21.27.440(a) provides that "in addition to any other  
9 penalties provided by law, a person that the director (director) determines  
10 under AS 21.06.170-21.06.240 has violated the provisions of this chapter  
11 is subject to (1) a civil penalty equal to the compensation promised, paid,  
12 or to be paid, directly or indirectly, to a person in regard to each violation;  
13 (2) either a civil penalty of not more than \$10,000 for each violation or a  
14 civil penalty of not more than \$25,000 for each violation if the director  
15 determines that the person willfully violated the provisions of this chapter;  
16 and (3) denial, nonrenewal, suspension, or revocation of a license." The  
17 director has the latitude to impose civil penalties against a person who has  
18 violated Alaska's insurance laws.  
19

20 B. AS 21.27.020(a) provides: "For the protection of the people of this state,  
21 the director may not issue or renew a license except in compliance with  
22 this chapter and not issue a license to a person, or to be exercised by a  
23 person, found by the director to be untrustworthy, incompetent, or who  
24 has not established to the satisfaction of the director that the person is  
25 qualified under this chapter."  
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1 C. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an  
2 individual license, an applicant or licensee shall (4) be a trustworthy  
3 person."  
4

5 D. AS 21.27.040(a) states that "(a) Application for a license shall be made to  
6 the director upon forms prescribed by the director. As a part of or in  
7 connection with the application, the applicant shall furnish information  
8 concerning the applicant's identity, personal history, experience, business  
9 record, purposes, and other pertinent facts that the director may reasonably  
10 require. The applicant shall declare, subject to penalty of denial,  
11 nonrenewal, suspension, or revocation of a license issued by the director,  
12 that the statements made in or in connection with the application are true,  
13 correct, and complete to the best of the applicant's knowledge and  
14 belief..."  
15  
16

17 E. **YOUNG** agree to pay the civil penalty under AS 21.27.440 in the amount  
18 of \$250. Payment must be received within one year of the signature  
19 finalizing this agreement.  
20

21 F. By signing this agreement, **YOUNG** understand and agrees that any failure  
22 to comply with the terms of this agreement will be grounds to revoke,  
23 suspend, or non-renew Alaska license number 3002201102.  
24

25 G. **YOUNG** understands that this agreement is not binding on the parties  
26 unless and until the director signs the order approving the agreement.  
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DATED: 4/29/2024

DocuSigned by:  
By: Stashea Young  
STASHEA JEAN YOUNG  
Licensee

Approved as to form and content:

DATED: 4/29/2024

DocuSigned by:  
By: Susan Mitchell  
Susan Mitchell  
Assistant Attorney General

ORDER

IT IS FURTHER ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the civil liability issues between the parties to this agreement in these cases and shall constitute the final order in these matters.

DATED this 29th day of April, 2024.

DocuSigned by:  
Lori Wing-Heier  
LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE

I hereby certify that, on the \_\_\_\_\_ day of \_\_\_\_\_, 2024, I mailed copies of the accusation to:

STASHEA JEAN YOUNG  
345 CARLANNA LAKE ROAD  
KETCHIKAN, ALASKA 99501  
United States

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