

CERTIFIED MAIL

RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

DEVELOPMENT

DIVISION OF INSURANCE

550 W. 7<sup>th</sup> AVENUE, SUITE 1560

ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900

In the Matter of:

**MELISSA IZATT INSURANCE  
AGENCY LLC**

NPN# 17368089

Division of Insurance Case No. D25-06

### STIPULATED AGREEMENT AND ORDER

The State of Alaska Department of Commerce, Community, and Economic

Development, Division of Insurance (Division), **MELISSA IZATT INSURANCE**

**AGENCY LLC (MELISSA IZATT)** the producer in this case, stipulate and agree to the following:

#### I. BACKGROUND

- A. On September 11, 2014, **MELISSA IZATT** received their initial Insurance Producer license with Life, Health, Property, Variable Life and Variable Annuity, and Casualty lines of authority, license number

**MELISSA IZATT INSURANCE AGENCY LLC**  
Stipulated Agreement and Order  
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100109389, authorizing **MELISSA IZATT** to transact insurance business in Alaska. This license expires on September 11 of even numbered years.

- B. On July 3, August 3, and September 4, 2024, the Division provided **MELISSA IZATT** renewal notices informing of the impending expiration date of September 11, 2024.
- C. On September 11, 2024, **MELISSA IZATT's** license expired for failure to renew.
- D. On October 3, 2024, an expiration notice was provided to **MELISSA IZATT** informing the firm that their license expired for failure to renew timely.
- E. On October 7, 2024, an application was received to reinstate the **MELISSA IZATT's** Insurance Producer license. The Division requested a Business Transaction Form (BTF) in support of **MELISSA IZATT's** reinstatement application.
- F. On October 15, 2024, a BTF was submitted by **MELISSA IZATT**. In the BTF 8 policies were issued between September 24, 2024, and October 3, 2024, resulting in \$4003 in commission received by **MELISSA IZATT**. The same day the Division reinstated **MELISSA IZATT's** license authorizing **MELISSA IZATT** to transact the business of insurance in the State of Alaska.
- G. On November 1, 2024, the Division sent correspondence detailing a proposed settlement to **MELISSA IZATT** assessing a civil penalty in the

amount of \$4003 with \$2001 suspended. The unsuspended penalty of \$2002 is payable to the Division.

H. On November 18, 2024, **MELISSA IZATT** accepted the proposed agreement.

## II. TERMS OF AGREEMENT

A. Between September 24, 2024, and October 3, 2024, eight (8) policies were transacted prior to **MELISSA IZATT**'s license reinstatement date of October 15, 2024, and were in violation of Alaska Statute (AS) 21.27.010 which subjects **MELISSA IZATT** to civil penalties. AS 21.27.440(a) provides that "in addition to any other penalties provided by law, a person that the director determines under AS 21.06.170-21.06.240 has violated the provisions of this chapter is subject to (1) a civil penalty equal to the compensation promised, paid, provided, or to be paid, directly or indirectly, to a person in regard to each violation; (2) either a civil penalty of not more than \$10,000 for each violation or a civil penalty of not more than \$25,000 for each violation if the director determines that the person willfully violated the provisions of this chapter; and (3) denial, nonrenewal, suspension, or revocation of a license." The director has the latitude to impose civil penalties against a person who has violated Alaska's insurance laws.

B. **MELISSA IZATT** agrees to pay the civil penalty in the amount of \$4003 for activity that occurred prior to the reinstatement of firm license with

\$2001 suspended. The unsuspended portion of \$2002 must be received by the Division within 30 days of the signature finalizing this agreement.

C. In the event **MELISSA IZATT** is found to have violations of the Alaska insurance laws during the next two years, the suspended portion of the penalty of \$2001 referenced in section II. B. will be reinstated. **MELISSA IZATT** also will be subject to any and all sanctions authorized by the insurance laws including imposition of additional penalties regarding any such violation.

D. By signing this agreement, **MELISSA IZATT** understands and agrees that any failure to comply with the terms of this agreement will be grounds to revoke, suspend, or non-renew license number 100109389.

E. **MELISSA IZATT** understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 6/30/2025

DocuSigned by:  
By: Melissa Izatt  
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MELISSA IZATT INSURANCE  
AGENCY LLC  
Licensee

Approved as to form and content:

DATED: 6/30/2025

Signed by:  
By: Jennifer Joanis  
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Jennifer Joanis  
Assistant Attorney General

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**ORDER**

IT IS FURTHER ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the civil liability issues between the parties to this agreement in these cases and shall constitute the final order in these matters.

DATED this 30<sup>th</sup> day of June, 2025.

DocuSigned by:

*Lori Wing-Heier*

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LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE

☒ Delivered Electronically

☐ Mailed Certified:

I hereby certify that, on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, I mailed copies of the accusation to:

MELISSA IZATT INS GROUP INC  
12330 OLD GLENN HWY STE 1-B  
EAGLE RIVER, ALASKA 99577  
United States

DocuSigned by:

*Kayla Erickson*

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6/30/2025

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