

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
)
Aon Risk Services Central Inc)
)
Licensee)
)
_____)

Case No. D 25-09

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Aon Risk Services Central Inc, (Aon Risk), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

A. Aon Risk holds surplus lines broker license number 20376.

B. Under AS 21.06.120, the division performed a limited and targeted premium tax audit of Aon Risk's surplus lines business for the period July 1, 2022, through June 30, 2024. The audit was completed and a report and order approving the report were issued on April 28, 2025, under TA 24-04. Both were sent to Aon Risk on May 2, 2025.

C. Under six failed finding in the audit report, 216 violations of AS 21.34 were identified as being within the control of Aon Risk to correct in order to comply with Alaska insurance laws.

D. These 216 violations of AS 21.34 subjects Aon Risk to civil penalties under AS 21.34.230.

II. TERMS OF AGREEMENT

1 1. The division agrees that the next audit performed on Aon Risk related hereto will
2 exclude any quarter ending before January 1, 2026.

3 2. For the TA 24-04 audit violations, Aon Risk agrees to pay a civil penalty under AS
4 21.34.230 in the amount of \$60,000 with \$30,000 suspended. The unsuspended penalty of \$30,000
5 is payable within three months of the date Aon Risk is notified the director has signed the order
6 approving this agreement.

7 3. In the event Aon Risk is found to have violated the Alaska insurance laws during the
8 next audit resulting in failed findings, the suspended portion of the penalty referenced in paragraph
9 2 will be reinstated. Aon Risk also will be subject to any and all sanctions authorized by the
10 insurance laws including imposing additional penalties.

11 5. By signing this agreement, Aon Risk understands and agrees that any failure to
12 comply with the terms of this agreement may be grounds to revoke, suspend, or non-renew Alaska
13 surplus lines broker license number 20376.

14 6. Aon Risk understands that this agreement is not binding on the parties unless and until
15 the director signs the order approving the agreement.

16
17 DATED: 6/25/2025

DIVISION OF INSURANCE

Signed by:
By: Heather Carpenter
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Heather Carpenter
Deputy Director

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20
21 DATED: 6/25/25

AON RISK SERVICES CENTRAL INC

Signed by:
By: Matthew Chmel
5909E3F0092D484...
Mathew Chmel
Compliance Officer

1 DATED: 06/25/2025

TREG R. TAYLOR
ATTORNEY GENERAL

2 By: Jennifer Joanis
3 FE0E85CEF305403...
4 Jennifer Joanis
5 Assistant Attorney General

6 ORDER

7 IT IS ORDERED that this Stipulated Agreement and Order is adopted in full
8 resolution of the issues in this case and shall constitute the final order in this matter.

9 DATED this 25th day of June, 2025.

10 DocuSigned by:
11 Lori Wing-Heier
12 A304E38011074B0...
13 Lori Wing-Heier
14 Director