

## Department of Commerce, Community, and Economic Development

DIVISION OF INSURANCE

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## **BULLETIN B 19-03**

TO: ALL EXEMPT INDEPENDENT ADJUSTERS AND COMPANIES AUTHORIZED TO TRANSACT INSURANCE BUSINESS IN THE STATE OF ALASKA AND OTHER INTERESTED PARTIES

RE: EXEMPT INDEPENDENT ADJUSTER LICENSE EXPIRATION

On November 30, 2018, the governor of the State of Alaska issued a disaster declaration in response to an earthquake that occurred in southcentral Alaska. Following the governor's disaster declaration, the Alaska Division of Insurance began accepting exempt independent adjuster license applications as authorized by Alaska Statute (AS). AS 21.27.860 states in part "A nonresident independent adjuster not licensed by this state who is licensed by and in good standing with its resident state may act as an adjuster and adjust a single loss in this state during a calendar year, or may act as an adjuster and adjust losses arising out of a catastrophe as declared by the director..."

Exempt independent adjuster licenses are initially issued without an expiration date to allow the Director of Insurance the flexibility to ensure that the needs of Alaskan consumers are being met during a declared catastrophe. A determination has been made that all exempt independent adjuster licenses issued pursuant to the November 30th catastrophe declaration will expire 120 days from the license effective date. Additionally, the Alaska Division of Insurance will no longer accept any exempt independent adjuster license applications after March 15, 2019.

Any individual or firm with an exempt independent adjuster license wishing to remain licensed in this state without interruption may apply for an unrestricted independent adjuster license prior to the exempt license expiration date. An individual applying for an unrestricted independent adjuster license must be licensed and in good standing in their home state in order for Alaska to

issue the license on a reciprocal basis. Otherwise, that individual must take and pass the Alaska Adjuster license examination. A person wishing to apply for an independent adjuster license may do so at NIPR.com.

An individual or firm may not handle loss claims in Alaska unless licensed as an independent adjuster.

Please contact the Alaska Division of Insurance at <u>Insurance@alaska.gov</u> or 907-465-2515 with any questions.

Dated this 6th day of March, 2019, in Juneau, Alaska.

Lori Wing-Heier Director of Insurance