

ACCREDITATION REGULATIONS

ADDITIONAL REGULATIONS NOTICE INFORMATION
(AS 44.62.190(d))

1. Adopting agency: Division of Insurance, Department of Commerce, Community, and Economic Development
2. General subject of regulation: Credit for Reinsurance, Internal Audit Function, Corporate Governance Annual Disclosure, Medicare Supplement Insurance.
3. Citation of regulation (may be grouped): 3 AAC 21.635 – 3 AAC 21.799, 3 AAC 28.462
4. Department of Law file number, if any: _____

5. Reason for the proposed action:
 - () Compliance with federal law or action (identify): Medicare Access and CHIP Reauthorization Act of 2015 (“MACRA”).
 - () Compliance with new or changed state statute: HB78
 - () Compliance with Federal or state court decision (identify): _____
 - () Development of program standards: _____
 - () Other (identify): NAIC Model Laws 205, 306, 786 for accreditation.

6. Appropriation/Allocation: Insurance Operations/Insurance Operations

7. Estimated annual costs in the aggregate to comply with the proposed action to:
 - A private person: None are anticipated.
 - Another state agency: None are anticipated.
 - A municipality: None are anticipated.

8. Cost of implementation to the state agency and available funding (in thousands of dollars):

	Initial Year FY <u>18</u>	Subsequent Years
Operating Cost	\$ <u>0</u>	\$ <u>0</u>
Capital Cost	\$ <u>0</u>	\$ <u>0</u>
1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>
1003 General fund match	\$ <u>0</u>	\$ <u>0</u>
1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ program	\$ <u>0</u>	\$ <u>0</u>
Other (identify)	\$ <u>0</u>	\$ <u>0</u>

9. The name of the contact person for the regulation:
 - Name: David Phifer
 - Title: Insurance Financial Examiner III

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10. The origin of the proposed action:
- Staff of state agency
 - Federal government
 - General public
 - Petition for regulation change
 - Other (identify) NAIC Model Law 205, 306, 786 for accreditation, HB78, MACRA

11. Date: 8/15/2014 Prepared by: Jackson Willard

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