## CERTIFIED MAIL RETURN RECEIPT REQUESTED

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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

**DEVELOPMENT** 

**DIVISION OF INSURANCE** 

550 W. 7th AVENUE, SUITE 1560

ANCHORAGE, ALASKA 99501-3567

Order No. SR 19-06(a)	)	Suspension of Certificate
In the Matter of	)	of Authority No.; F-8062
SENIOR HEALTH INSURANC	<b>E</b> )	Order under the Provisions
COMPANY OF	)	Of AS 21.09.140(a) (2)
PENNSYLVANIA	)	
NAIC NO. 76325	)	
	)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to SENIOR HEALTH INSURANCE COMPANY OF PENNSYLVANIA, domiciled in the Commonwealth of Pennsylvania.

WHEREAS, the 2019 Quarterly Statement as of June 30, 2019 shows that SENIOR HEALTH INSURANCE COMPANY OF PENNSYLVANIA fails

to meet the basic capital and surplus requirements of AS 21.09.070 for the kinds of insurance authorized.

WHEREAS, SENIOR HEALTH INSURANCE COMPANY OF

PENNSYLVANIA's Certificate of Authority has been suspended in the States

of Idaho, Utah and Washington.

WHEREAS IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.140 (a) (2), that Certificate of Authority No. F-8062 issued to SENIOR HEALTH INSURANCE COMPANY OF PENNSYLVANIA to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all of its agents to act as agents of SENIOR HEALTH INSURANCE COMPANY OF PENNSYLVANIA.

IT IS FURTHER ORDERED that during this period of suspension,
SENIOR HEALTH INSURANCE COMPANY OF PENNSYLVANIA shall
continue to file the annual statement and pay fees and any taxes due as provided
by AS 21.09.170(b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-8062 will continue to be held in safekeeping by SENIOR HEALTH INSURANCE COMPANY OF PENNSYLVANIA until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered, the Certificate of Authority expires or the Certificate of Authority is reinstated.

This Order is effective the day of November 2019

Dated this 6th day of November 2019.

LØRI WING-HEIER, DIRECTOR

DIVISION OF INSURANCE