

Department of Commerce, Community, and Economic Development

DIVISION OF INSURANCE

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REGULATORY ADOPTION ORDER RA 25-01 NEW REGULATIONS ENACTED

Regulation Change: 3 AAC 23.093-.099 Pharmacy Benefits Manager Registration Requirements, Structure and Operation Requirements, Penalties, and conforming amendments in 3 AAC 31.020.

Effective July 13, 2025, the Director of the Division of Insurance enacted regulations in support of HB226: PHARMACIES/PHARMACISTS/BENEFITS MANAGERS. These regulations set out the Registration Requirements, Structure and Operation Requirements, penalties and made other conforming changes. These regulations apply to all Pharmacy Benefits Managers operating in the State of Alaska. The filed regulations can be found on the Alaska Public notice system here and on the division's website.

These regulations do not alter the existing registration procedures within the licensing section of the Alaska Division of Insurance. For the most recent guidance issued on Pharmacy Benefits Manager registration, review <u>B24-12</u>. This bulletin provides a comprehensive overview of the changes and how they might affect your operations in the state.

Should you have any questions or require further clarification on this matter, please do not hesitate to contact our licensing section at insurancelicensing@alaska.gov.

Dated June 27th , 2025.

Lori Wing-Heier Lori Wing-Heier

Director of Insurance