

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 19-03(a)) Suspension of Certificate
In the Matter of) of Authority No. F-1613;
COLORADO BANKERS LIFE) Order under the Provisions
INSURANCE COMPANY) Of AS 21.09.150(c)
NAIC NO. 84786)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **COLORADO BANKERS LIFE**
INSURANCE COMPANY.

WHEREAS, on June 27, 2019, **COLORADO BANKERS LIFE**
INSURANCE COMPANY was placed under an Order of Rehabilitation
appointing Mike Causey, Commissioner of Insurance of the State of North
Carolina as receiver by the State of North Carolina in the General Court of
Justice, Superior Court Division, Wake County.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.150
(c), that Certificate of Authority No. F- 1613 issued to **COLORADO**

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

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BANKERS LIFE INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of **COLORADO BANKERS LIFE INSURANCE COMPANY**.

IT IS FURTHER ORDERED that during this period of suspension, **COLORADO BANKERS LIFE INSURANCE COMPANY** shall continue to file the annual statement and pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-1613 will continue to be held in safekeeping by **COLORADO BANKERS LIFE INSURANCE COMPANY** until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered or the Certificate of Authority expires.

This Order is effective the 17th day of July 2019

Dated this 17th day of July 2019.



LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

CERTIFICATE OF DISTRIBUTION

I hereby certify that copies of the documents(s) listed below were distributed to the listed parties and files by mail or by personal delivery. An original document has been forwarded to the insurer at the address listed and another original is in the Juneau office of the Division of Insurance for official filing.

Order signed by Director of Insurance on July 17, 2019, Order # SR 19-03(a), in the Matter of **COLORADO BANKERS LIFE INSURANCE COMPANY**.

Lou Everett Hensley, Chief Executive Officer
Colorado Bankers Life Insurance Company
2327 Englert Drive
Durham, North Carolina 27113

Mike Causey, Commissioner
North Carolina Department of Insurance
1201 Mail Service Center
Raleigh, North Carolina 27699-1201

Alaska Life & Health Insurance Guaranty Association
Donald C. Thomas
1007 W. Third Ave., Suite 400
Anchorage, Alaska 99501

Agents of record: None

Financial Examiner's file of the Division of Insurance in Anchorage.

Date: July 18, 2019

Signed: 