

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT

DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 19-05(a)) Suspension of Certificate
In the Matter of) of Authority No. F-1690;
PAVONIA LIFE) Order under the Provisions
INSURANCE COMPANY OF) Of AS 21.09.150(c)
MICHIGAN
NAIC NO. 93777)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **PAVONIA LIFE INSURANCE**
COMPANY OF MICHIGAN.

WHEREAS, on July 9, 2019, **PAVONIA LIFE INSURANCE**
COMPANY OF MICHIGAN was placed under an Order of Rehabilitation By
the State of Michigan, Circuit Court for the 30th Judicial Circuit, Ingham County

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DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

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appointing the Director of the Department of Insurance and Financial Services for Michigan as rehabilitator.

WHEREAS, PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN has been in runoff since January of 2012.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.150 (c), that Certificate of Authority No. F- 1690 issued to **PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN** to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of **PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN**.

IT IS FURTHER ORDERED that during this period of suspension, **PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN** shall continue to file the annual statement and pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-1690 will continue to be held in safekeeping by **PAVONIA LIFE INSURANCE**

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COMPANY OF MICHIGAN until such time as this order is replaced by an
Order of Revocation, the Certificate of Authority is surrendered or the Certificate
of Authority expires.

This Order is effective the 17th day of July 2019

Dated this 17th day of July 2019.



LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

CERTIFICATE OF DISTRIBUTION

I hereby certify that copies of the documents(s) listed below were distributed to the listed parties and files by mail or by personal delivery. An original document has been forwarded to the insurer at the address listed and another original is in the Juneau office of the Division of Insurance for official filing.

Order signed by Director of Insurance on July 17, 2019, Order # SR 19-05(a), in the Matter of **PAVONIA LIFE INSURANCE COMPANY OF MICHIGAN**.

Louis O'Briant Belo, Chief Compliance Officer
Pavonia Life Insurance Company
180 Mount Airy Road
Basking Ridge, New Jersey 07920

Anita J. Fox, Director
Department of Insurance and Financial Services
P.O. Box 30220
Lansing, Michigan 48909-7720

Alaska Life & Health Insurance Guaranty Association
Donald C. Thomas
1007 W. Third Avenue, Suite 400
Anchorage, Alaska 99501

Agents of record: None

Financial Examiner's file of the Division of Insurance in Anchorage.

Date: July 18, 2019

Signed: Susie M. Wood