

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT

DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 20-03(a) ) Revocation of Certificate  
In the Matter of ) of Authority No.; F-8448  
**GATEWAY INSURANCE** ) Order under the Provisions  
**COMPANY** ) Of AS 21.09.140(a) (2)  
NAIC NO. 28339 )  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **GATEWAY INSURANCE COMPANY**,  
domiciled in the State of Illinois.

**WHEREAS**, on June 10, 2020, The Circuit Court of Cook County, Illinois,  
County Department, Chancery Division, placed **GATEWAY INSURANCE**  
**COMPANY** in liquidation with a finding of insolvency. The court found that  
the company was insolvent and in hazardous financial condition and that its sole  
shareholder had agreed and consented to the Order of Liquidation.

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**IT IS HEREBY ORDERED**, pursuant to the provisions of AS 21.09.140 (a) (2), that Certificate of Authority No. F-8448 issued to **GATEWAY INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be revoked. Pursuant to AS 21.09.160(b), this revocation shall automatically revoke the authority of all its agents to act as agents of **GATEWAY INSURANCE COMPANY**.

**IT IS FURTHER ORDERED** that Certificate of Authority No. F-8448 held by **GATEWAY INSURANCE COMPANY** shall be returned to the Alaska Division of Insurance by August 1, 2020.

This Order is effective the 25<sup>th</sup> day of June 2020

Dated this 25<sup>th</sup> day of June 2020



LORI WING-HEIR, DIRECTOR  
DIVISION OF INSURANCE