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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

DEVELOPMENT

ALASKA

OF

STATE

ENUE, SUITE 1560 ALASKA 99513-356

> NCHORAGE, PHONE:

(907) 269-790(

INSURANCE

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DIVID

550 W.

RETURN RECEIPT REQUESTED

STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT **DIVISION OF INSURANCE** 550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567 Suspension of Certificate Order No. SR 22-03) of Authority No. F-1277; In the Matter of) Order under the Provisions **ARROWOOD INDEMNITY**) Of AS 21.09.140 (a) (3) COMPANY) NAIC NO. 24678)

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to ARROWOOD INDEMNITY COMPANY, domiciled in the State of Delaware.

WHEREAS, The Insurance Commissioner for the State of Delaware has determined that grounds for supervision exist. ARROWOOD INDEMNITY COMPANY has consented to the imposition of an Order of Supervision.

WHEREAS, on February 25, 2022, an Order of Supervision by Consent, was issued by the Insurance Commissioner for the Sate of Delaware.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.140 (a) (3), that Certificate of Authority No. F-1277 issued to **ARROWOOD** **INDEMNITY COMPANY** to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **ARROWOOD INDEMNITY COMPANY** in Alaska.

IT IS FURTHER ORDERED that during the period of suspension, **ARROWOOD INDEMNITY COMPANY** shall continue to file the annual statement and pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-1277 will continue to be held in safekeeping by **ARROWOOD INDEMNITY COMPANY** until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered, or the Certificate of Authority expires.

This Order is effective the <u>J</u>th day of March 2022

Dated this $\frac{1}{2}$ day of March 2022.

LORI WING-HEIER, DIRECTOR DIVISION OF INSURANCE