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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

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JORDAN JONES Accusation and Order of Revocation SR24-37

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560

ANCHORAGE, ALASKA 99501-3567

| Order No. SR 24-37 |) | Revocation of Insurance |
|--------------------|---|---------------------------|
| In the Matter of |) | Producer License Pursuant |
| JORDAN JONES |) | to AS 21.27.440 |
| NPN# 20547149 |) | |
| |) | |

ACCUSATION AND ORDER OF REVOCATION

- On December 4, 2022, the Alaska Department of Commerce, Community
 and Economic Development, Division of Insurance (Division) approved
 an application for an Insurance Producer license to transact the business of
 Personal lines of authority for JORDAN JONES (JONES), domiciled in
 the State of Texas.
- JONES's application was automatically processed as all background questions were answered "no". The Division issued license number 3002282548 which has an expiration date of July 31, on odd numbered years.

- On March 26, 2024, the Division received a For Cause Appointment
 Cancellation Notice from USAA for JONES effective March 11, 2024,
 for failing to report a military conviction in June 2012.
- On June 27, 2024, the Division sent JONES correspondence of the termination for cause and requested clarification on his background question responses at initial application. No response was received.
- On July 24, 2024, the Division sent another correspondence to **JONES** of his failure to respond, along with notice of revocation is in order. No response was received.
- 6. AS 21.27.040 states, "Application for license (a) Application for a license shall be made to the director upon forms prescribed by the director. As a part of or in connection with the application, the applicant shall furnish information concerning the applicant's identity, personal history, experience, business record, purposes, and other pertinent facts that the director may reasonably require. The applicant shall declare, subject to penalty of denial, nonrenewal, suspension, or revocation of a license issued by the director, that the statements made in or in connection with the application are true, correct, and complete to the best of the applicant's knowledge and belief. Payment of an application fee established under AS 21.06.250 must be submitted with the application."
- 7. Further, AS 21.27.040(c), states "(c) In addition to any other penalty provided by law, a person wilfuly misrepresenting a fact required to be disclosed in or in connection with the application or other information

JORDAN JONES Accusation and Order of Revocation SR24-37

required by this section is subject to the penalties provided for under AS 21.27.440."

- JONES failed to respond to the Division and failed to disclose the military conviction as required under AS 21.27.040(a).
- 9. Failure to comply with AS 21.27.040 subjects **JONES** to civil penalties pursuant to AS 21.27.440(a) "in addition to any other penalties provided by law, a person that the director (director) determines under AS 21.06.170-21.06.240 has violated the provisions of this chapter is subject to (1) a civil penalty equal to the compensation promised, paid, or to be paid, directly or indirectly, to a person in regard to each violation; (2) either a civil penalty of not more than \$10,000 for each violation or a civil penalty of not more than \$25,000 for each violation if the director determines that the person willfully violated the provisions of this chapter; and (3) denial, nonrenewal, suspension, or revocation of a license." The director has the **JONES** to impose civil penalties against a person who has violated Alaska's insurance law.
- 10. AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not issue or renew a license except in compliance with this chapter and not issue a license to a person, or to be exercised by a person, found by the director to be untrustworthy, incompetent, or who has not established to the satisfaction of the director that the person is qualified under this chapter."

JORDAN JONES
Accusation and Order of Revocation
SR24-37

FINAL ORDER IT IS ORDERED that this license revocation is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. JORDAN JONES' licensure in the State of Alaska is REVOKED for a period of two years following the effective date of this order. This Order is effective the 29th of April 2025. Docusigned by:
Lori Wing-Heier
—A304E38011074B0... LORI WING-HEIER, DIRECTOR DIVISION OF INSURANCE

JORDAN JONES Accusation and Order of Revocation SR24-37