

ORDER NUMBER R96-06

ALASKA AUTOMOBILE INSURANCE PLAN

The Director of the Division of Insurance does hereby find as follows:

Background:

1. On March 31, 1995, the Director of Insurance issued a request to expedite the modification of the Automobile Assigned Risk Plan, hereinafter referred to as the plan. Pursuant to this request, a new plan was formulated.
2. A plan was filed with the Division of Insurance (Alaska Division of Insurance filing number 14824) on October 4, 1995, and approved by the director on June 5, 1996, with an effective date of July 1, 1996.
3. The filed and approved plan replaces, in its entirety, the previously-approved plan that was included in Order R78-7 and amended by R79-2.

The Director hereby orders:

- A. Orders R78-7 and R79-2 are revoked to allow the approved plan to replace the previous plan and become effective.
- B. AIPSO, all licensed casualty producers, and all insurers authorized to do casualty business in Alaska are ordered to act in accordance with the Automobile Insurance Plan as effective July 1, 1996.
- C. All amendments to the plan must have the final approval of the Director of Insurance. The Director of Insurance may, upon his/her own initiative and authority, amend the plan. AIPSO, all licensed casualty producers, and all insurers authorized to do casualty business in Alaska are also ordered to act in accordance with any amendments to the plan approved by the director.

This order takes effect July 1, 1996.

Date: June 13 1996, at Juneau, Alaska.

Marianne K. Burke
Director of Insurance