



**Department of Community
and Economic Development**

Division of Insurance

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ORDER NUMBER R 03-13

December 18, 2003

ADOPTION OF RISK BASED CAPITAL INSTRUCTIONS

The Director of the Division of Insurance finds:

1. This order is issued pursuant to AS 21.14.010(e), which provides for the adoption of Risk Based Capital Instructions by order of the director after an open meeting held under AS 44.62.310.

2. By notice dated November 3, 2003, the division scheduled a public meeting to be held at 9:00 a.m. on Thursday, December 11, 2003 at the Division of Insurance; 550 West Seventh Avenue, Suite 1560; Anchorage, Alaska. The purpose of the meeting was to hear comments regarding the proposed adoption of Risk Based Capital Instructions formulated by the National Association of Insurance Commissioners for use by domestic property, casualty, life, and health insurers in complying with the reporting requirements of AS 21.14.010. The division accepted written comments until 5:00 p.m., December 15, 2003.

3. The public meeting was held at the time and location noticed. The division received no oral or written comments.

The Director of Insurance Hereby Orders:

The Overview and Instructions of Property and Casualty Risk Based Capital, the Overview and Instructions of Life Risk Based Capital, and the Overview and Instructions of Managed Care Organizations (both HMDI and HMO) formulated and approved by the National Association of Insurance Commissioners and in effect December 31, 2003 are adopted for use by domestic property, casualty, life, and health insurers for the reporting period ending December 31, 2003. Risk based capital reporting is to be completed using these instructions as required by AS 21.14.010.

This order is effective December 31, 2003.

A handwritten signature in cursive script that reads "Linda S. Hall".

Linda S. Hall
Director of Insurance