



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT

Division of Insurance

Sarah Palin, Governor
Emil Notti, Commissioner
Linda S. Hall, Director

ORDER NO. R 07-07

SURPLUS LINES PLACEMENT LIST

On October 12, 2007, the director of the Division of Insurance held a hearing pursuant to AS 21.06.180 – 21.06.230 to receive testimony concerning the kinds of insurance for which insureds generally are unable to secure coverage from admitted insurers. Based on this testimony, the director has decided what types of insurance coverage to include on the surplus lines placement list.

Findings of Fact

There were no requests to add to, remove from, or modify the current placement list.

Conclusions of Law

1. The hearing held on October 12, 2007, met the requirements of AS 21.06.180 – 21.06.230 and 3 AAC 25.040.
2. The surplus lines list currently includes only those kinds of insurance that are currently unavailable from admitted insurers.
3. Under AS 21.34.020(3) and 3 AAC 25.030, producing brokers must make a diligent search of the market to determine whether the insurance is available from an admitted insurer. Due diligence will be presumed if the producing broker affirms that the coverage is on this list.
4. A producing broker may apply for an exception under AS 21.34.020(4) when coverage is available in the admitted market.

IT IS ORDERED that the list that follows is the surplus lines placement list to be used until a replacement order is issued. This order replaces Order R 06-09, issued November 20, 2006.

This order is effective October 22, 2007.

Dated this 22nd day of October, 2007, at Anchorage, Alaska.

Linda S. Hall
Director