



ORDER NUMBER R 09-01

January 5, 2009

**ORDER RELEASING DEPOSITED ASSETS OF PLAZA INSURANCE COMPANY
HELD UNDER AS 21.09.270 AND AS 21.24.130**

BACKGROUND:

1. In 1973, Secura Insurance Company became authorized to transact the business of insurance in Alaska under certificate of authority number 1062.
2. As required by AS 21.09.270, on or about December 23, 1985, under the successor name of Integon Mortgage Guarantee Corporation, domiciled in Georgia, the company deposited a \$25,000 security with the State of Alaska.
3. Since then the company redomiciled from Georgia to Missouri.
4. The company has undergone several more name changes and on December 6, 1993, the certificated of authority was amended to the name National Alliance Insurance Company. On August 15, 1997, the \$25,000 security was replaced with a \$30,000 US Treasury note.
5. On August 27, 2007, the company changed its name to Plaza Insurance Company (PIC).
6. By letter dated October 24, 2008, PIC requested release of the above-referenced deposit. By subsequent communication from PIC, the division was informed that Missouri held a \$1.2 million deposit for the benefit of all policyholders, which satisfies the deposit requirements under AS 21.09.090.

FINDINGS:

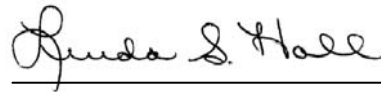
The director finds that:

- A. Because of its redomestication in Missouri, the deposit requirements of AS 21.09.270 no longer apply to PIC.
- B. PIC has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for PIC's deposit to be held in Alaska.

IT IS HEREBY ORDERED:

Under the authority of AS 21.24.130(e), the director authorizes the release of the US Treasury note in the par value amount of amount of \$30,000 that is being held by the State of Alaska as a deposit for Plaza Insurance Company, formerly known as National Alliance Insurance Company. The depository account number 711439554 may be closed.

This order takes effect January 5, 2009.

A handwritten signature in cursive script that reads "Linda S. Hall". The signature is written in black ink and is positioned above a horizontal line.

Linda S. Hall
Director