



**ORDER NUMBER R 09-05**

**December 14, 2009**

**ORDER RELEASING DEPOSITED ASSETS OF ACA INSURANCE COMPANY  
HELD UNDER AS 21.09.090 AND AS 21.24.130**

**BACKGROUND:**

1. As required by AS 21.09.090, on or about December 28, 2006, ACA Insurance Company, domiciled in Alaska, deposited the necessary funds with the State of Alaska as a condition of becoming authorized to transact the business of insurance in Alaska under certificate of authority number 8539.
2. On or about December 31, 2008, ACA Insurance Company redomesticated to Indiana.
3. On June 9, 2009, ACA Insurance Company requested release of the above-referenced deposit.

**FINDINGS:**

The director finds that:

- A. Because of its redomestication in Indiana and its deposit of funds in that state, the requirement of a deposit in the State of Alaska under AS 21.09.090 no longer applies to ACA Insurance Company.
- B. ACA Insurance Company has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for ACA Insurance Company's deposit to be held in Alaska.

**IT IS HEREBY ORDERED:**

Under the authority of AS 21.24.130(e), the director authorizes the release of the following that are being held in the State of Alaska as a deposit for ACA Insurance Company: U. S. Treasury bond with a par value of \$600,000; U. S. Treasury note with a par value of \$500,000; Dreyfus Government cash management fund with a par value of \$400,000; Oregon State bond with a par value of \$300,000; and South Texas Community College bond with a par value of \$250,000. The depository account number CAWF00160002 may be closed releasing all parties from the Deposit Agreement signed in December 2006.

This order takes effect December 14, 2009.

Linda S. Hall  
Director