



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT
Alaska Division of Insurance

Sean Parnell, Governor
Susan K. Bell, Commissioner
Linda S. Hall, Director

ORDER NUMBER R 12-01

June 26, 2012

**ORDER RELEASING BOND OF AFFINITY ROAD & TRAVEL CLUB, INC.
HELD UNDER AS 21.59.030 OR 21.59.050**

BACKGROUND:

1. As required by AS 21.59.030 or 21.59.050, on or about July 16, 1990, Cigna Road and Travel Club, Inc., domiciled in Texas, obtained and filed a surety bond with the director as a condition of being authorized to transact the business of insurance in Alaska under certificate of authority number 8022.

2. On or about April 1, 1997, Cigna Road and Travel Club, Inc. changed its name to Affinity Road & Travel Club, Inc. (Affinity).

3. On or about December 27, 2011, Affinity converted to Affinity Road & Travel Club, LLC. As a limited liability company, it can no longer operate as an automobile service corporation in Alaska under AS 21.59.

4. Affinity's Alaska business was transferred to Americas Road & Travel Club, Inc., a wholly owned subsidiary of Affinity, which was authorized to write business in Alaska effective December 15, 2011.

5. Affinity has completed all requirements to voluntarily surrender certificate of authority number 8022 and the director approved the voluntary surrender on June 18, 2012.

6. By communication received by the division on January 17, 2012, Affinity requested release of the above-referenced surety bond.

FINDINGS:

The director finds that:

A. Because of its conversion to a limited liability company, Affinity can no longer operate as an automobile service corporation in Alaska and is no longer required to maintain a bond under AS 21.59.030 or 21.59.050.

B. Affinity has complied with the requirements of AS 21.09.120(c) and 21.09.135 and there is no longer a need to maintain a bond under AS 21.59.030 or 21.59.050.

IT IS HEREBY ORDERED:

The director authorizes the release of the surety bond obtained by Affinity through Westchester Fire Insurance Company in the amount of \$250,000 that is being held by the State of Alaska.

This order takes effect June 26, 2012.



Bret S. Kolb
Director