

1 CERTIFIED MAILED
2 RETURN RECEIPT REQUESTED

3
4 STATE OF ALASKA
5 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
6 DIVISION OF INSURANCE
7 P.O. BOX 110805
8 JUNEAU, AK 99811-0805

9 Order No. SR 91-11(i)) Order under the Provisions
10) Of 21.09.150 (c)
11 In the Matter of) Suspension of Certificate of
12 PROTECTIVE NATIONAL INSURANCE) Authority No F-1314
13 COMPANY OF OMAHA)
14)
15 NAIC NO. 20265)
16)
17)
18)
19)

20 WHEREAS, a Certificate of Authority to transact the
21 business of insurance in the State of Alaska has been issued to
22 PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA, domiciled in
23 Nebraska.

24 WHEREAS, the State of Nebraska has placed PROTECTIVE
25 NATIONAL INSURANCE COMPANY OF OMAHA under an Order of
26 Rehabilitation dated May 24, 1991. The company remains in
rehabilitation at the present time.

WHEREAS, the Certificate of Authority for PROTECTIVE
NATIONAL INSURANCE COMPANY OF OMAHA OF OMAHA, to transact the
business of insurance in the State of Alaska was suspended
effective September 13, 1991, and that suspension has been
continued to the present.

WHEREAS, the 1998 Annual Statement of PROTECTIVE NATIONAL
INSURANCE COMPANY OF OMAHA showed a negative capital and

ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

1 surplus as regards to Policyholders in the amount of
2 \$(26,119,376). The Alaska required minimum capital and surplus
3 per AS 21.09.070(b) for the kinds of insurance authorized by
4 the state of domicile for this insurer is \$5,250,000. This
5 results in an impairment of \$31,369,376.

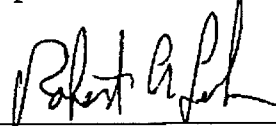
6 It is hereby ordered pursuant to the provision of AS
7 21.09.150(c) that Certificate of Authority No F-1314 issued to
8 **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** to transact the
9 business of insurance in the State of Alaska shall continue to
10 be suspended for a period of one year unless terminated sooner
11 as permitted by statute.

12 During the period of suspension, **PROTECTIVE NATIONAL**
13 **INSURANCE COMPANY OF OMAHA** shall not solicit or write any new
14 or renewal business in Alaska, but shall file the Annual
15 Statement, pay fees and any taxes due as provided by AS
16 21.09.170(b).

17 It is further ordered that Certificate of Authority No.
18 F-1314 will continue to be held in safekeeping by **PROTECTIVE**
19 **NATIONAL INSURANCE COMPANY OF OMAHA** until such time as this
20 Order of Suspension is lifted or is replaced by an Order of
21 Revocation.

22 This order is effective 13th day of September 1999.

23 Date this 13th day of September 1999.



24 _____
25 ROBERT A. LOHR, DIRECTOR
26 DIVISION OF INSURANCE