

1 CERTIFIED MAILED
2 RETURN RECEIPT REQUESTED

3
4 STATE OF ALASKA
5 DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
6 DIVISION OF INSURANCE
7 3601 C Street, Suite 1324
8 Anchorage, Alaska 99503-5948

9 Order No. SR 92-07(i)) Suspension of Certificate of
10) Authority No F-0693
11 In the Matter of) Order under the Provisions
12 AMERICAN FINANCIAL SECURITY) Of AS 21.09.140(a)(2)
13 LIFE INSURANCE COMPANY)
14 NAIC NO. 69337)
15)
16)
17)

18 WHEREAS, a Certificate of Authority to transact the
19 business of insurance in the State of Alaska has been issued to
20 AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY, domiciled
21 in Missouri.

22 WHEREAS, the Circuit Court of Cole County, Missouri
23 entered an Order of rehabilitation dated March 30, 1993,
24 appointing the director of the Department of Insurance of the
25 State of Missouri as rehabilitator for AMERICAN FINANCIAL
26 SECURITY LIFE INSURANCE COMPANY. The company remains under the
Order of Supervision at the present time.

WHEREAS, the Certificate of Authority for AMERICAN
FINANCIAL SECURITY LIFE INSURANCE COMPANY, to transact the
business of insurance in the State of Alaska was suspended
effective September 2, 1992, and that suspension has been
continued to the present.

1 WHEREAS, The 1999 Annual Statement of AMERICAN FINANCIAL
2 SECURITY LIFE INSURANCE COMPANY showed during 1999 their
3 capital and surplus is \$577,508. This continues to be less
4 than \$5,250,000 required by Alaska Statute 21.09.070.

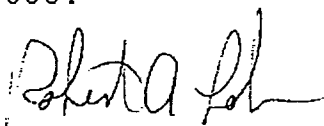
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6 It is hereby ordered, pursuant to the provision of AS
7 21.09.150(c) that Certificate of Authority No F-0693 issued to
8 AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY to transact
9 the business of insurance in the state of Alaska shall be
10 suspended for a period of one year unless terminated sooner as
11 permitted by statute. Pursuant to AS 21.09.160(b), this
12 suspension shall automatically suspend the authority of all its
13 agents to act as agents of AMERICAN FINANCIAL SECURITY LIFE
INSURANCE COMPANY in this state.

14 During the period of suspension, AMERICAN FINANCIAL
15 SECURITY LIFE INSURANCE COMPANY shall not solicit or write any
16 new business in Alaska, but shall file the Annual Statement,
17 pay fees and any taxes due as provided by AS 21.09.170(b).

18 It is further ordered that Certificate of Authority No. F-
19 0693 will continue to be held in safekeeping by AMERICAN
20 FINANCIAL SECURITY LIFE INSURANCE COMPANY until such time as
21 this Order of Suspension is lifted or is replaced by an Order
of Revocation.

22 This order is effective the 2nd day of September 2000.

23 Date this 31st day of August 2000.

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