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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE: (907) 269-7500
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 94-15 (h)) Suspension of Certificate of
) Authority No. F-0823;
In the Matter of) Order under the Provisions
AMERICAN BONDING) OF AS 21.09.140
COMPANY)
)
NAIC NO. 10138)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska has been issued to **AMERICAN BONDING COMPANY**, domiciled in the State of Arizona.

WHEREAS, the Superior Court for the State of Arizona in and for the County of Maricopa, has placed **AMERICAN BONDING COMPANY** under an

1 order of rehabilitation dated February 2, 1995, which order continues to the
2 present time.

3 **WHEREAS**, the Certificate of Authority for **AMERICAN BONDING**
4 **COMPANY**, to transact the business of insurance in the State of Alaska was
5 suspended effective October 14, 1994, for a period of one year and that
6 suspension has been renewed to the present.
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10 **WHEREAS**, the 2000 Annual Statement of **AMERICAN BONDING**
11 **COMPANY** showed that the company fails to meet the minimum Capital and
12 Surplus requirement of AS 21.09.070 for the kinds of insurance authorized.
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15 **IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140
16 that Certificate of Authority No F- 0823 issued to **AMERICAN BONDING**
17 **COMPANY** to transact the business of insurance in the State of Alaska shall be
18 suspended for a period of one year unless terminated sooner as permitted by
19 statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend
20 the authority of all its agents to act as agents of **AMERICAN BONDING**
21 **COMPANY** in this state.
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25 **IT IS FURTHER ORDERED**, that during the period of suspension,
26 **AMERICAN BONDING COMPANY** shall not solicit or write any new
27 business in Alaska, but shall file the Annual Statement, pay fees and any taxes
28 due as provided by AS 21.09.170 (b).
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IT IS FURTHER ORDERED that Certificate of Authority No. F-0823 will continue to be held in safekeeping by **AMERICAN BONDING COMPANY** until such time as this Order of Suspension is replaced by an order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 14th day of October 2001.

Dated this 2nd day of October 2001.



ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE