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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948

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DIVISION OF INSURANCE
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ANCHORAGE, ALASKA 99503-5948
PHONE: (907) 269-7900
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Order No. SR 02-04(a)) Suspension of Certificate of
) Authority No F- 377
In the Matter of) Order under the Provisions
NATIONAL AUTOMOBILE) Of AS 21.09.140 (a) (3)
AND CASUALTY INSURANCE)
COMPANY)
NAIC NO. 23701)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **NATIONAL AUTOMOBILE AND
CASUALTY INSURANCE COMPANY**, domiciled in the State of California.

WHEREAS, On March 15, 2002, the Superior Court of the State of
California has placed **NATIONAL AUTOMOBILE AND CASUALTY
INSURANCE COMPANY** under an order of conservation.

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WHEREAS, AS 21.09.140 (a) (3) states that the director shall suspend or revoke an insurer's Certificate of Authority if the insurer's authority to transact insurance is suspended or revoked by its state of domicile.

WHEREAS, the Annual Statement as of December 31, 2002 for **NATIONAL AUTOMOBILE AND CASUALTY INSURANCE COMPANY** shows that the company fails to meet the minimum Capital and Surplus requirement of AS 21.09.070 for the kinds of insurance authorized.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No F- 377 issued to **NATIONAL AUTOMOBILE AND CASUALTY INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **NATIONAL AUTOMOBILE AND CASUALTY INSURANCE COMPANY** in this state.

IT IS FURTHER ORDERED, during the period of suspension, **NATIONAL AUTOMOBILE AND CASUALTY INSURANCE COMPANY** shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F- 377 will continue to be held in safekeeping by **NATIONAL AUTOMOBILE AND**

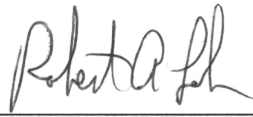
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CASUALTY INSURANCE COMPANY until such time as this Order of
Suspension is replaced by an order of Revocation or the Certificate of Authority is
surrendered.

This Order is effective the 3rd day of April 2002

Dated this 3rd day of April 2002.

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ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE