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CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

**STATE OF ALASKA**  
**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF INSURANCE**

550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 02-02 (b) ) Suspension of Certificate of  
 ) Authority No. F-8108  
In the Matter of ) Order under the Provisions  
**WESTERN INDEMNITY** ) Of AS 21.09.140 (a) (3)  
**INSURANCE COMPANY** )  
 )  
NAIC NO. 29548 )  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **WESTERN INDEMNITY INSURANCE**  
**COMPANY**, domiciled in the State of Texas.

**WHEREAS**, the State of Texas, Department of Insurance declared  
**WESTERN INDEMNITY INSURANCE COMPANY** to be in hazardous

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financial condition and placed the company under an order of conservation dated September 14, 2001.

**WHEREAS**, the 2001 Annual Statement of **WESTERN INDEMNITY INSURANCE COMPANY** shows that surplus fails to meet the requirements of AS 21.09.070.

**WHEREAS**, the Annual Statement as of December 31 , 2002 for **WESTERN INDEMNITY INSURANCE COMPANY** was not filed as per the requirements of AS 21.09.200 (a).

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140 (a) (3) that Certificate of Authority No. F-8108 issued to **WESTERN INDEMNITY INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **WESTERN INDEMNITY INSURANCE COMPANY** in this state.

**IT IS FURTHER ORDERED**, that during the period of suspension **WESTERN INDEMNITY INSURANCE COMPANY** shall not solicit or write any new business in Alaska, but shall file its Annual Statement, pay fees and any taxes due as provided by AS 21.09.170 (b).

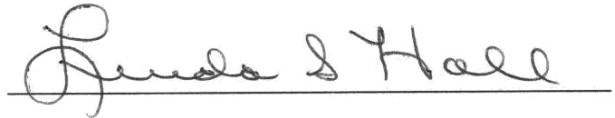
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**IT IS FURTHER ORDERED** that Certificate of Authority No. F-8108 will continue to be held in safekeeping by **WESTERN INDEMNITY INSURANCE COMPANY** until such time as this order of suspension is replaced by an order of revocation or the Certificate of Authority is surrendered.

This Order is effective the 26<sup>th</sup> day of March 2003

Dated this 21<sup>st</sup> day of March 2003.



LINDA S. HALL, DIRECTOR  
DIVISION OF INSURANCE