

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 02-09 (b)) Suspension of Certificate of
) Authority No. F-1268;
In the Matter of) Order under the Provisions of
) AS 21.09.140 (a) (2)
FIRST CONTINENTAL LIFE AND)
ACCIDENT INSURANCE COMPANY)
NAIC NO. 64696)
)

WHEREAS, a Certificate of Authority to transact the
business of insurance in the State of Alaska was issued to
FIRST CONTINENTAL LIFE AND ACCIDENT INSURANCE COMPANY,
domiciled in the State of Utah.

WHEREAS, the 2002 Annual Statement for **FIRST**
CONTINENTAL LIFE AND ACCIDENT INSURANCE COMPANY shows that
the company fails to meet the minimum Capital and Surplus

1 requirement of AS 21.09.070 for the kinds of insurance
2 authorized.

3
4 **WHEREAS**, the Certificate of Authority of **FIRST**
5 **CONTINENTAL LIFE AND ACCIDENT INSURANCE COMPANY** to transact
6 the business of insurance in the state of Alaska was
7 suspended effective May 21, 2002, for a period of one year.

8
9 **IT IS HEREBY ORDERED**, pursuant to the provision of AS
10 21.09.140(a)(2) that Certificate of Authority No. F-1268
11 issued to **FIRST CONTINENTAL LIFE AND ACCIDENT INSURANCE**
12 **COMPANY** to transact the business of insurance in the State
13 of Alaska shall be suspended for a period of one year
14 unless terminated sooner as permitted by statute. Pursuant
15 to AS 21.09.160(b), this suspension shall automatically
16 suspend the authority of all its agents to act as agents of
17 **FIRST CONTINENTAL LIFE AND ACCIDENT INSURANCE COMPANY** in
18 this state.

19
20 **IT IS FURTHER ORDERED**, that during the period of
21 suspension, **FIRST CONTINENTAL LIFE AND ACCIDENT INSURANCE**
22 **COMPANY** shall not solicit or write any new business in the
23 State of Alaska, but shall file its Annual Statement, pay
24 fees and any taxes due as provided by AS 21.09.170(b).

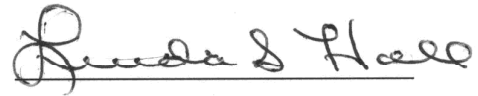
25
26 **IT IS FURTHER ORDERED**, that Certificate of Authority
27 No. F-1268 will continue to be held in safekeeping by **FIRST**
28 **CONTINENTAL LIFE AND ACCIDENT INSURANCE COMPANY** until such
29 time as this Order of Suspension is replaced by an Order of
30 Revocation or the Certificate of Authority is surrendered.

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This Order is effective the 21st day of May 2003

Dated this 16th day of May 2003.



LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE