

**STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE**

**CREDIT LIFE, DISABILITY AND UNEMPLOYMENT POLICY FORM CHECKLIST
(NAIC Product Codes: CR02G, CR02I, CR04G, CR04I, CR06)**

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	LOCATION IN FILING (Page # and Section or N/A)
Required filings	AS 21.57.080 AS 21.57.090 3 AAC 28.337	Policies, certificates, notices of proposed insurance, insurance disclosure notice, applications, evidence of insurability, endorsements, riders, rates, and refund formulas must be filed for approval.	

REQUIREMENTS RELATING TO FORM REVIEW

Misrepresentation	AS 21.36.030		
Unfair Discrimination	AS 21.36.090(a)		
Unfair Claim Practices	AS 21.36.125		
Domestic Violence	AS 21.36.430		
Insurable Interest	AS 21.42.020		
Application	AS 21.42.090		
Alteration of Application	AS 21.42.100		
Grounds for Disapproval	AS 21.42.130		
Standard Provisions	AS 21.42.140		
Entire Contract	AS 21.42.150		
Contents of Policies	AS 21.42.160 AS 21.42.170		
Charter and By-laws	AS 21.42.180		
Execution of Policies	AS 21.42.190		
Noncomplying Forms	AS 21.42.220		
Construction of Policies	AS 21.42.230		
Payment Discharges Insurer	AS 21.42.280		
General Form Requirement	AS 21.57.080		
Amount of Life Insurance	AS 21.57.040	Except as stated, net debt coverage is required.	
Amount of Life Insurance on Open-end Debt	3 AAC 28.320(i)		
Amount of Life Insurance on Leases Contracts	3 AAC 28.327		
Amount of Closed-end Disability or Unemployment Insurance	AS 21.57.040		

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Amount of Open-end Disability or Unemployment Insurance	AS 21.57.040		
Unemployment Benefits	3 AAC 28.352	Unemployment benefits must be provided for a period of not less than 6 months and for any reason except for those reasons listed in 3 AAC 28.352(c)(1) .	
Unemployment Benefit Eligibility Requirements	3 AAC 28.352(d)	Eligibility requirements may restrict coverage for self-employed, seasonal or temporary workers, and workers notified of a layoff or employment termination within 60 days before the effective date of coverage.	
Required Policy Provisions	AS 21.57.060	The face page of a policy or certificate must state in at least 10 point, bold type that benefits may not be adequate to completely pay off the debt , if that is the case.	
Arbitration	AS 21.42.130 AS 21.36	Venue must be in place of insured's residence and method of arbitration and source of information on the arbitration process must be provided to the insured.	
Applications	AS 21.42.110	Applications must state that information provided by the applicant are representations and not warranties.	
Terrorism	AS 21.42.130 AS 21.36 AS 21.45.250(a)(2)	Terrorism and terrorism-related exclusions are prohibited.	
Discretionary Language	AS 21.42.130 AS 21.36	A form may not assert exclusive or discretionary authority to interpret contractual provisions.	
Domestic Partner	AS 21.42.130 AS 21.36	Domestic partner coverage, if offered, must be applicable for both same and opposite sex partners.	
Effective Date of Coverage	AS 21.57.050 3 AAC 28.320(g)		
Evidence of Insurance	AS 21.57.070(a)		
Duration of Coverage	AS 21.57.050(c) AS 21.57.070(f)		
Refund on Termination	AS 21.57.050(e) AS 21.57.070(c) AS 21.57.090(b)	The refund formula must produce refunds at least as favorable as refunds based on the rule of anticipation .	
Right to Terminate Coverage	AS 21.57.050(f)		
Right to Cancel	AS 21.57.070(b)		
Termination and Continuation Rules	3 AAC 28.320 3 AAC 28.360		
Refund Rules – Prepayments	3 AAC 28.320(e)		

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Premium Payment Rules	3 AAC 28.320(f)		
Written Pre-purchase Disclosure Notice	AS 21.57.055 3 AAC 28.325	A written disclosure notice must be provided to a debtor prior to purchase and contain each of the items listed in AS 21.57.055(a) .	

REQUIREMENTS RELATING TO RATE REVIEW

General Rate Requirements	AS 21.57.080 AS 21.57.090 3 AAC 28.328	An insurer may not use a rate that differs from a filed and approved rate, even if the rate is lower than the filed rate.	
Prima Facie Rates	3 AAC 28.330(a)	If evidence of insurability is required or requested then prima facie rates are the rates in 3 AAC 28.340 and 3 AAC 28.350 multiplied by .9.	
Use of Composite Rates and Non-prima Facie Rates	3 AAC 28.330(b)		
Rates Higher Than Prima Facie	3 AAC 28.330(c)		
Period of Rate Approval	3 AAC 28.130 3 AAC 28.330(d)		
Refund Formula	3 AAC 28.360		
Standard Coverage – Life	3 AAC 28.335(a)		
Standard Coverage – Disability	3 AAC 28.335(b)		
Prima Facie Life Rate Adjustments	3 AAC 28.340		
Prima Facie Disability Rate Adjustments	3 AAC 28.350		
Open-end Disability Prima Facie Rates	3 AAC 28.350		
Rates for Joint Disability Coverage	3 AAC 28.350		
Unemployment Rates	3 AAC 28.352		
Compensation Limits	3 AAC 28.355		