

STATE OF ALASKA
ALASKA OIL AND GAS CONSERVATION COMMISSION

SURETY BOND

BOND NUMBER _____ PENAL SUM \$ _____

KNOW ALL PERSONS BY THESE PRESENTS,

That we, _____,
of the City of _____, State of _____,
as principal, and _____
of _____, as surety, an authorized insurer under AS 21.09
whose certificate of authority is in good standing, are held firmly bound unto the Alaska Oil and Gas Conservation
Commission in the penal sum as indicated above, lawful money of the United States of America, for which payment,
well and truly to be made, we bind ourselves and each of us, and each of our heirs, executors, administrators,
successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS the above bonded operator proposes to engage in the drilling or operating of a well or wells subject to
regulation by the Alaska Oil and Gas Conservation Commission.

Check the proper box:

	Number of Permitted Wellheads	Bond Amount	Installment Amount
<input type="checkbox"/>	1 - 5 wells	\$400,000 per well	Operators with active bonds as of May 18, 2019, may increase their bonding level over a period of six years in accordance with 20 AAC 25.025(c).
<input type="checkbox"/>	6 - 20 wells	\$2,000,000 + \$250,000 per well	
<input type="checkbox"/>	21 - 40 wells	\$6,000,000	
<input type="checkbox"/>	41 - 100 wells	\$10,000,000	
<input type="checkbox"/>	101 - 1000 wells	\$20,000,000	
<input type="checkbox"/>	Over 1000 wells	\$30,000,000	

Total Wells _____

Total Bond Amount _____

NOW, THEREFORE, the above bonded principal shall comply with all of the provisions of the laws of the State of Alaska and the regulations, rules, and orders of the Alaska Oil and Gas Conservation Commission in the drilling, operation, maintenance, repair, and abandonment of each well and the clearance of each location, and shall file with the Alaska Oil and Gas Conservation Commission all notices and records required by said Commission.

BOND NUMBER _____

This obligation shall remain in full force and effect until released by the Alaska Oil and Gas Conservation Commission at the request of principal or surety. The Alaska Oil and Gas Conservation Commission must be provided written notification at least 90 days before the expiration or termination of this bond or security.

Witness our hand and seal this _____ day of _____, 20_____

Principal By: _____
Signature

Printed name and title Address/City/State/ZIP

Surety By: _____
Signature

Printed name and title Address/City/State/ZIP

ACKNOWLEDGEMENT

State of _____
Judicial District (or County of _____)
The foregoing instrument was acknowledged before me on this _____ day of _____

Notary Public in and for _____

My commission expires: _____

ALASKA OIL AND GAS CONSERVATION COMMISSION

Approved: _____
Commissioner

Date

Approved: _____
Commissioner

Date

Approved: _____
Commissioner

Date