

**DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT**

**DIVISION OF BANKING AND SECURITIES**

Susan K. Bell, Commissioner  
Kevin Anselm, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS**  
As Of December 31, 2013  
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
<b>ASSETS</b>							
<b>Cash &amp; balances due from depository institutions:</b>							
Noninterest-bearing balances and currency and coin	2,569	7,662	33,112	43,343	4,748	48,091	-13.71%
Interest-bearing balances	7,403	67,873	65,922	141,198	10,850	152,048	29.69%
<b>Securities:</b>							
Held-to-maturity securities	23,812	0	2,208	26,020	117,323	143,343	-12.55%
Available-for-sale securities	78,282	164,828	245,654	488,764	65,818	554,582	22.03%
<b>Federal funds sold &amp; securities purchased under agreements to resell:</b>							
Federal funds sold	0	261	0	261	0	261	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
<b>Loans and lease financing receivables:</b>							
Loans and leases held for sale	551	3,311	11,301	15,163	2,914	18,077	-51.74%
Loans and leases, net of unearned income	141,775	207,708	786,314	1,135,797	113,995	1,249,792	8.34%
LESS: Allowance for loan and lease losses	(2,603)	(3,324)	(16,555)	(22,482)	(1,675)	(24,157)	-0.91%
Loans and leases, net of unearned income and allowance	139,172	204,384	769,759	1,113,315	112,320	1,225,635	8.53%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,874	19,984	28,295	54,153	21,071	75,224	2.44%
Other real estate owned	380	1,471	2,402	4,253	0	4,253	-48.20%
Investments in unconsolidated subsidiaries & associated companies	0	0	5,954	5,954	0	5,954	-35.51%
Direct & indirect investments in RE ventures	0	0	15,680	15,680	0	15,680	100.00%
<b>Intangible assets:</b>							
Goodwill	0	0	7,525	7,525	0	7,525	0.01%
Other intangible assets	0	3,822	417	4,239	0	4,239	19.37%
Other assets	2,802	8,534	19,885	31,221	4,896	36,117	-10.68%
							0.00%
<b>TOTAL ASSETS</b>	<b>260,845</b>	<b>482,130</b>	<b>1,208,114</b>	<b>1,951,089</b>	<b>339,940</b>	<b>2,291,029</b>	<b>9.07%</b>
<b>LIABILITIES</b>							
<b>Deposits of:</b>							
Individuals-partnerships-corporations	216,403	375,551	999,636	1,591,590	258,721	1,850,311	7.44%
U.S. Government	0	32	0	32	0	32	-57.33%
States and political subdivisions in the U.S.	18,088	55,967	13,737	87,792	8,520	96,312	59.66%
Commercial banks and other depository institutions in the U.S.	377	0	414	791	1,590	2,381	-49.17%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
<b>TOTAL DEPOSITS</b>	<b>234,868</b>	<b>431,550</b>	<b>1,013,787</b>	<b>1,680,205</b>	<b>268,831</b>	<b>1,949,036</b>	<b>9.05%</b>
Noninterest-bearing deposits	88,425	107,025	365,255	560,705	51,056	611,761	16.07%
Interest-bearing deposits	146,443	324,525	648,532	1,119,500	217,775	1,337,275	6.12%
<b>Fed funds purchased &amp; securities sold under agreements to repurchase:</b>							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	21,143	21,143	0	21,143	38.51%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	3,000	6,529	9,529	0	9,529	-40.37%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,219	1,201	21,689	24,109	2,409	26,518	95.10%
							0.00%
<b>TOTAL LIABILITIES</b>	<b>236,087</b>	<b>435,751</b>	<b>1,063,148</b>	<b>1,734,986</b>	<b>271,240</b>	<b>2,006,226</b>	<b>9.51%</b>
Minority interest in consolidated subsidiaries	0	0	167	167	0	167	114.10%
<b>EQUITY CAPITAL</b>							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,056	53,436	72,421	8,357	80,778	0.55%
Retained earnings	12,182	32,310	84,609	129,101	61,214	190,315	12.64%
Accumulated other comprehensive income	243	1,998	647	2,888	(871)	2,017	-73.01%
Other equity capital components	0	0	0	0	0	0	0.00%
<b>TOTAL EQUITY CAPITAL</b>	<b>24,758</b>	<b>46,379</b>	<b>144,799</b>	<b>215,936</b>	<b>68,700</b>	<b>284,636</b>	<b>6.09%</b>
<b>TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL</b>	<b>260,845</b>	<b>482,130</b>	<b>1,208,114</b>	<b>1,951,089</b>	<b>339,940</b>	<b>2,291,029</b>	<b>9.07%</b>