

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the matter of:)
American Internet Mortgage, Inc. d/b/a) ORDER NO: 15-519-C
AimLoan.com) ORDER TO PAY LATE FILING FEES,
NMLS #2890) IMPOSING CIVIL PENALTIES
AND
CONSENT TO ORDER
Respondent.)

The Department of Commerce, Community, and Economic Development, Division of Banking and Securities (“Department”) has conducted an examination of the business operations of American Internet Mortgage, Inc. d/b/a AimLoan.com (“AimLoan”) and has determined that AimLoan violated certain provisions of AS 06.60 *et seq.* (“the Alaska Secure and Fair Enforcement for Mortgage Licensing Act of 2010 – the Alaska SAFE Act”).

AimLoan agrees that the Department has jurisdiction over it and this matter pursuant to the Alaska SAFE Act.

AimLoan wishes to resolve and settle this matter with the Department. As evidenced by the authorized signature on this Order, AimLoan consents to the entry of this Order to pay late fees and imposing civil penalties based on the Conclusions of Law and Order. AimLoan waives its right to a hearing under AS 44.62 *et seq.* (the Alaska Administrative Procedure Act) and the Alaska SAFE Act.

I. FINDINGS OF FACT

1. AimLoan is a corporation organized under the laws of the State of California, and has a physical address of 4121 Camino Del Rio South, San Diego, CA 92108.

1 2. On April 16, 2009, the Department issued an Alaska Mortgage Broker/Lender license
2 (no. AK2890-1) to AimLoan.

3 3. Mortgage licensees must file annual reports with the Department by March 15 of the
4 year following an annual period of licensure.

5 4. AimLoan filed its 2014 annual report on April 2, 2015, 16 days late. Previously,
6 AimLoan filed its annual report late for 2009, 2011, and 2013.

7 5. Mortgage licensees must file annual reports with the Department by March 15, and
8 the Department is authorized to assess a late fee of \$25 per day for annual reports that are not
9 filed on time. AimLoan has filed four late annual reports since 2009, totaling 54 days late.

10 ANNUAL REPORTS

Year	Date Due	Date Filed	Days Late
2009	3/15/2010	4/9/2010	24
2011	3/15/2012	3/20/2012	5
2013	3/17/2014 ¹	3/26/2014	9
2014	3/16/2015 ²	4/2/2015	16

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15 6. Mortgage licensees must submit reports of condition of the licensee to the Department
16 in the form prescribed by the National Mortgage Licensing System and Registry (“NMLS”).
17 The NMLS requires licensees to submit quarterly reports of condition known as Mortgage
18 Call Reports (“MCRs”). The NMLS mandates that MCRs be filed after each calendar quarter
19 by May 15, August 14, November 14, and February 14. AimLoan has filed one late MCR
20 quarterly report in 2015, which was one day late.

21 MORTGAGE CALL REPORTS (MCRs)

Year	Quarter	Date Due	Date Filed	Days Late
2015	Q1	5/15/2015	5/16/2015	1

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24 ¹ March 15, 2014 was on a Saturday, so the report was due by Monday, March 17, 2014.

² March 15, 2015 was on a Sunday, so the report was due by Monday, March 16, 2015.

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II. CONCLUSIONS OF LAW

1. AimLoan violated AS 06.60.100(a) and 3 AAC 14.410 by filing its annual report late in 2009, 2011, 2013, and 2014, a total of 54 days late. Under 3 AAC 14.414, the Department may assess a fee of \$25 per day for reports filed late.

2. AimLoan violated AS 06.60.100(c) by filing one MCR late by one day. Under 3 AAC 14.414, the Department may assess a fee of \$25 per day for reports filed late.

3. AimLoan is subject to a civil penalty under AS 06.60.100(b) and AS 06.60.420 for violating AS 06.60.100(a) and (c) and 3 AAC 14.410.

III. ORDER

Pursuant to the Alaska SAFE Act and on the basis of the Findings of Fact, Conclusions of Law and AimLoan’s consent to the entry of this Order, the Department ORDERS AimLoan to:

1. Pay late fees of \$25 per day for each day late under AS 06.60.100 and 3 AAC 14.414 for \$1,350 for filing four late annual reports and \$25 for filing one late MCR report, for a total of \$1,375. These late fees are suspended for a period of three years.

2. Pay a civil penalty under AS 06.60.420 in the amount of \$2,500. This amount was calculated at \$500 for the late filing of the 2014 annual report, plus \$500 for the other four late-filed reports. AimLoan has already paid this amount to the Department.

3. Comply with all provisions of the Alaska SAFE Act, including associated regulations. If AimLoan fails to comply with any term or condition of this Order, including failure to comply with any future filing or reporting deadlines, the suspended portion of the late fees will be immediately due.

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1 4. This Order is a publicly disclosable document and is reportable to the NMLS.

2 **IT IS SO ORDERED.**

3 Chris Hladick, Commissioner
4 Department of Commerce, Community
and Economic Development

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6 April 26, 2016

Date

Kevin Anselm

Kevin Anselm, Director
Division of Banking and Securities

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9 **Consent to Entry of Order**

10 I, Vincent Kasperick, state that I am the President of

11 American Internet Mortgage, Inc. d/b/a AimLoan.com (“AimLoan”); that I am authorized to
12 act on its behalf; that I have read the foregoing Order; and that I am aware of the right to a
13 hearing and appeal in this matter, and have waived the same.

14 AimLoan admits to the jurisdiction of the Department of Commerce, Community and
15 Economic Development, Division of Banking and Securities (“Department”) and further
16 consents to entry of this Order by the Department as settlement of the issues contained in this
17 Order. AimLoan admits violation of the Alaska SAFE Act.

18 AimLoan understands that the Department reserves the right to take further actions
19 to enforce this Order or to take appropriate action upon discovery of other violations of the
20 Alaska SAFE Act, and that AimLoan will fully comply with the terms and conditions of this
21 Order, the Alaska SAFE Act and associated regulations.

22 AimLoan enters into this Order voluntarily and understand that this Order is a public
23 document and is reportable to the NMLS.
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4/20/16

Date

Vincent Kasperick

American Internet Mortgage, Inc. d/b/a
AimLoan.com

By: Vincent Kasperick

Title: President

SUBSCRIBED AND SWORN TO before me this 20 day of April, 2016 at
San Diego, CA.

Julie Latney

Notary Public in and for California

Julie Latney

Notary Printed Name

My commission expires: 12-19-2019

Contact Person:
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Securities Examiner
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