

1 STATE OF ALASKA
2 DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
3 DIVISION OF BANKING AND SECURITIES

4 In the matter of:)
5 American Advisors Group, Inc.) ORDER NO: 16-130-C
6 NMLS #9392) ORDER IMPOSING CIVIL PENALTIES
7) AND
8) CONSENT TO ORDER
9 Respondent.)
_____)

10 The Department of Commerce, Community, and Economic Development, Division of
11 Banking and Securities (“Department”) has conducted an examination of the business
12 operations of American Advisors Group, Inc. (“Respondent”) and has determined that
13 Respondent violated certain provisions of AS 06.60 *et seq.* (“the Alaska Secure and Fair
14 Enforcement for Mortgage Licensing Act of 2010 – the Alaska SAFE Act”).

15 Respondent agrees that the Department has jurisdiction over it and this matter
16 pursuant to the Alaska SAFE Act.

17 Respondent wishes to resolve and settle this matter with the Department. As
18 evidenced by the authorized signature on this Order, Respondent consents to the entry of this
19 Order imposing civil penalties based on the Conclusions of Law and Order. Respondent
20 waives its right to a hearing under AS 44.62 *et seq.* (the Alaska Administrative Procedure
21 Act) and the Alaska SAFE Act.

22 **I. FINDINGS OF FACT**

23 1. Respondent is a corporation organized under the laws of the State of California, and
24 has a physical address of 3800 W. Chapman Ave., 3rd Floor, Orange, CA 92868.

1 without registering that OTN with the Department through NMLS.

2 4. Respondent is subject to a civil penalty under AS 06.60.420 for violating AS
3 06.60.320, AS 06.60.325, 3 AAC 14.510(2) and 3 AAC 14.059.

4 **III. ORDER**

5 Pursuant to the Alaska SAFE Act and on the basis of the Findings of Fact, Conclusions of
6 Law and AAG's consent to the entry of this Order, the Department ORDERS Respondent to:

7 1. Pay a civil penalty in the amount of \$1,000. This amount was calculated at \$250 for
8 Respondent's failure to display the unique identifier assigned to it by the Registry, \$250 for
9 Respondent's failure to clearly and conspicuously disclose its complete name, "American
10 Advisors Group, Inc." on its advertisements, and \$500 for Respondent's using an OTN on
11 advertisements without registering that OTN with the Department through the NMLS.

12 2. Comply with all provisions of the Alaska SAFE Act, including associated
13 regulations.

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1 3. This Order is a publicly disclosable document and is reportable to the NMLS.

2 **IT IS SO ORDERED.**

3 Chris Hladick, Commissioner
4 Department of Commerce, Community
and Economic Development

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6 July 27, 2016
Date

/s/ Kevin Anselm
Kevin Anselm, Director
Division of Banking and Securities

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10 **Consent to Entry of Order**

11 I, Sherry L. Pauline, state that I am the Chief Risk Officer of
12 American Advisors Group, Inc. (“Respondent”); that I am authorized to act on its behalf; that
13 I have read the foregoing Order; and that I am aware of the right to a hearing and appeal in
14 this matter, and have waived the same.

15 Respondent admits to the jurisdiction of the Department of Commerce, Community
16 and Economic Development, Division of Banking and Securities (“Department”) and further
17 consents to entry of this Order by the Department as settlement of the issues contained in this
18 Order. Respondent admits violation of the Alaska SAFE Act.

19 Respondent understands that the Department reserves the right to take further actions
20 to enforce this Order or to take appropriate action upon discovery of other violations of the
21 Alaska SAFE Act, and that Respondent will fully comply with the terms and conditions of
22 this Order, the Alaska SAFE Act and associated regulations.

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1 Respondent enters into this Order voluntarily and understands that this Order is a public
2 document and is reportable to the NMLS.

3 7/22/16 /s/ Sherry L. Pauline
4 Date American Advisors Group, Inc.

5 By: Sherry L. Pauline
6 Title: Chief Risk Officer

7 SUBSCRIBED AND SWORN TO before me this 22 day of July, 2016 at
8 Orange, California.

9 CA signed notarial certificate attached
10 _____
11 Notary Public in and for California
12 Kenneth Lloyd Rodriguez
13 Notary Printed Name
14 My commission expires: 8/21/2018

15 Contact Person:
16 Leif Haugen
17 Securities Examiner
18 (907) 269-8144

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