STATE OF ALASKA

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT

DIVISION OF BANKING, SECURITIES AND CORPORATIONS

P.O. BOX 110807

JUNEAU, ALASKA 99811-0807

In the Matter of:	
JOHN G. EUBANKS ALASKA PACIFIC RIM RESOURCES INC. DBA ALASKA SPRING WATER AKA BARANOF BOTTLING AND DENALI RESOURCES LIMITED 3709 Spenard Road Anchorage, AK 99503, Respondents	ORDER NO. 92-7 AMENDED FINAL ORDER TO CEASE AND DESIST ORDER TO LEVY FINES

I.

1. Alaska Pacific Rim Resources, Inc. was involuntarily dissolved as an Alaska corporation on October 14, 1991 for failure to file its 1991/92 biennial corporate report and pay its corporate biennial tax. The corporation was reinstated in May of 1992 following receipt of the initial Temporary Cease and Desist Order originally entered May 4, 1992.

2. Respondent John G. Eubanks is identified as the 100 percent stockholder of this Alaska corporate entity.

3. Respondent Pacific Rim Resources Inc. has been identified as doing business as Alaska Spring Water. Alaska Spring Water has also been known as Baranof Bottling and Denali Resources. The corporate address of Pacific Rim Resources, Inc. and the address of Alaska Spring Water are both 3709 Spenard Road, Anchorage, AK 99503.

II.

4. Alaska Spring Water and Respondent John G. Eubanks have offered investment opportunities in the form of "minimum $100 investments" bearing a guaranteed earned return of 12 percent per annum. Exhibit A, attached herewith, entitled "Alaska Spring Water Update" is an undated report executed by Mr. Eubanks and contains information indicating that investments were solicited in 1991. Exhibit A also solicits new investors and in context with its reference to 1991 denotes current distribution in 1992.

5. Respondent John G. Eubanks is aware of the provisions of the Alaska Securities Act requiring that securities offerings be properly registered or exempted prior to the offer and sale of such interests. Mr. Eubanks has formerly held the position of registered agent for several Alaska registered securities and brokerage firms and has demonstrated a familiarity with the Alaska Securities Act. Mr. Eubanks is not currently registered to sell securities for any firm.

6. The investment securities described herein for Alaska Spring Waters are neither registered nor exempted from registration provisions of the Alaska Securities Act.

7. Respondents are severally and jointly ordered to cease and desist from the offer of unregistered securities in Alaska.

8. Pursuant to AS 45.55.190(b), Respondent John G. Eubanks was ordered to furnish this office by May 31, 1992: (a) a list with the names, addresses, and telephone numbers of all Alaska residents solicited; (b) a list showing

all Alaskan investors, date of investment, and amount of investment; and (c) financial statement reflecting the balance sheet and profit and loss from operations from the most recent fiscal or calendar year for "Alaska Spring Water."

9. Respondent Eubanks is ordered to furnish each noteholder with a copy of this order together with an offer of rescission, a discussion of risk factors, and the unaudited 1991 and 1992 profit and loss statements and balance sheets for Alaska Pacific Rim Resources aka Alaska Spring Water certified by him to be true and correct business records. Respondent Eubanks is to furnish evidence to the division in the form of a mail receipt that each noteholder was so advised and received all of the described materials.

10. Pursuant to AS 45.55.200(b), the Administrator fines Respondent John G. Eubanks in the amount of $2,500 for offering and selling unregistered securities and further fines Mr. Eubanks $2,500 for acting as an unregistered securities agent. The fines are levied against Respondent Eubanks individually and are not to be paid from corporate funds.

Respondents are afforded an opportunity for hearing in this matter. The Administrator of Securities will set a date mutually convenient for a hearing upon proper request by Respondent. If no request is made within 15 days of receipt of this order, the order shall become final and permanent. Respondent Eubanks has indicated that he will waive his right to hearing on this final order and will submit a written waiver and plan for payment of the fines.

Nothing herein should be construed as limiting the Administrator's authority to initiate further administrative action or make other referrals as may be appropriate.

DATED this 17th day of March, 1993 at Juneau, Alaska.

/s/ Willis F. Kirkpatrick
Willis F. Kirkpatrick
Administrator of Securities