STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF BANKING AND SECURITIES

In the matter of)
TradeStation Crypto, Inc.)
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)
)

ORDER NO: AK-MT-012345
LIMITED LICENSE AGREEMENT

AGREEMENT

This Agreement is between the Department of Commerce, Community, and Economic Development, Division of Banking and Securities ("Division") and TradeStation Crypto, Inc. ("TradeStation").

On or about December 19, 2019, the Division received an application from TradeStation for a money transmission license under Alaska Statute (AS) 06.55.103. In its application, TradeStation disclosed that it was applying for an Alaska money transmission license in order to transmit fiat currency, as well as virtual currency.

TradeStation is aware that the Division is unable under current state law to license

TradeStation to transmit virtual currency, yet TradeStation desires to obtain a money

transmission license regardless of this limitation. The Division is willing to issue TradeStation

an Alaska money transmission license for transmission of fiat currency.

On the effective date of this agreement, the Division will issue TradeStation's Alaska money transmission license, limited as follows:

a.TradeStation shall not use its Alaska money transmission license to transmit virtual currency;

TradeStation Crypto, Inc. LIMITED LICENSE AGREEMENT Order No. AK-MT-012345 Page 1 of 2

1	b. TradeStation shall not state, imply, or infer that it is licensed by the Division to		
2	transmit virtual currency;		
3	c. Whenever and wherever TradeStation discloses that it holds an Alaska money		
4	transmission license, it must also disclose that the license has not been issued for TradeStation to		
5	transmit virtual currency, using the following disclosure: Please note that this license does not		
6	cover the transmission of virtual currency.		
7	TradeStation understands and agrees that its failure to comply with the terms of the		
8	limited license agreement shall be deemed to be a violation of the Alaska Uniform Money		
9	Services Act (AS 06.55 et. seq.) and may lead to formal administrative action, which may		
10	include, but not be limited to, license revocation or suspension and/or civil penalties under AS		
11	06.55.605.		
12	TradeStation understands that this Agreement is a public document and will be posted on		
13	the Division's website.		
14	Signing for the Division:		
15			
16	/s/ Patrice Walsh	February 6, 2020	
17	BY: Patrice Walsh Director Division of Banking and Securities	Date es	
18	Signing for TradeStation Crypto, Inc.:		
19	/s/ John Bartleman	February 3, 2020	
20	John Bartleman President TradeStation Crypto, Inc.	Date	
21	Trestaent Tradestation Crypto, inc.		
22			
23	Contact Person: Tom Stevens		
	Financial Registration Examiner		

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