

1 currency;

2 b. GTC shall not state, imply, or infer that it is licensed by the division to
3 transmit virtual currency;

4 c. Whenever and wherever GTC discloses that it holds an Alaska money
5 transmission license, it must also disclose the license has not been issued for GTC to
6 transmit virtual currency, using the following disclosure: Please note that this license
7 does not cover the transmission of virtual currency.

8 GTC understands and agrees that GTC's failure to comply with the terms of the
9 limited license agreement shall be deemed to be a violation of the Alaska Uniform Money
10 Services Act (AS 06.55 *et seq.*) and may lead to formal administrative action, which may
11 include, but not be limited to license revocation or suspension and/or civil penalties under AS
12 06.55.605.

13 GTC understands that this Agreement is a public document and will be posted on the
14 Division's website.

15
16 Signing for the Division:

17 /s/ Kevin Anselm
Kevin Anselm, Director
18 Division of Banking and Securities

December 5, 2017
Date

19 Signing for GTC:

20 /s/ Cameron Winklevoss
21 Cameron Winklevoss, President
Gemini Trust Company, LLC
22

November 8, 2017
Date

23 Contact Person:
24 Patrice Walsh

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING and SECURITIES
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Chief Examiner
(907) 269-5496