



## 2015 OVERVIEW OF PAYDAY LENDING IN ALASKA

- In 2015, one (1) new license was issued to conduct payday loan business in Alaska and one (1) license was surrendered.
- There were a total of 26 licensees operating.
- 17,705 Alaskans received payday loans totaling \$36,019,968.99.
- The average payday loan was \$418.51.
- On average, each customer entered into 4.86 payday loans.
- The average payday loan customer borrowed \$2,034.
- The geographic distribution of loans in the state in 2014 is as follows:

Location	Market Share %	Loan Volume
Anchorage/Eagle River	47.91%	\$16,841,735
Fairbanks	2.47%	\$867,898
Other Alaska	4.58%	\$1,611,260
Internet	45.04%	\$15,831,731

State of Alaska 2015  
Market Share Licensed Payday Lenders

