

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Susan K. Bell, Commissioner
 Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As Of September 30, 2014
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	4,018	10,286	44,312	58,616	3,738	62,354	11.88%
Interest-bearing balances	11,555	34,837	84,846	131,238	9,607	140,845	20.13%
Securities:							
Held-to-maturity securities	17,726	0	2,203	19,929	126,727	146,656	-10.53%
Available-for-sale securities	101,269	206,166	234,419	541,854	49,565	591,419	30.13%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	251	0	251	0	251	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	930	3,456	10,325	14,711	2,190	16,901	-54.88%
Loans and leases, net of unearned income	134,173	218,429	951,471	1,304,073	129,986	1,434,059	24.31%
LESS: Allowance for loan and lease losses	(2,638)	(3,416)	(16,727)	(22,781)	(1,745)	(24,526)	0.60%
Loans and leases, net of unearned income and allowance	131,535	215,013	934,744	1,281,292	128,241	1,409,533	24.82%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,524	19,721	34,720	59,965	20,635	80,600	9.76%
Other real estate owned	0	1,197	4,732	5,929	0	5,929	-27.79%
Investments in unconsolidated subsidiaries & associated companies	0	0	6,246	6,246	0	6,246	-32.35%
Direct & indirect investments in RE ventures	0	0	23,196	23,196	0	23,196	100.00%
Intangible assets:							
Goodwill	0	0	7,523	7,523	0	7,523	-0.01%
Other intangible assets	0	3,989	1,996	5,985	0	5,985	68.54%
Other assets	2,310	9,048	24,087	35,445	4,497	39,942	-1.22%
							0.00%
TOTAL ASSETS	274,867	503,964	1,413,349	2,192,180	345,200	2,537,380	20.80%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	225,119	398,882	1,187,516	1,811,517	260,279	2,071,796	20.30%
U.S. Government	0	24	0	24	0	24	-68.00%
States and political subdivisions in the U.S.	19,363	53,907	10,122	83,392	8,896	92,288	52.98%
Commercial banks and other depository institutions in the U.S.	371	0	681	1,052	1,391	2,443	-47.84%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	244,853	452,813	1,198,319	1,895,985	270,566	2,166,551	21.22%
Noninterest-bearing deposits	97,769	124,285	441,965	664,019	58,038	722,057	36.99%
Interest-bearing deposits	147,084	328,528	756,354	1,231,966	212,528	1,444,494	14.63%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	19,931	19,931	0	19,931	30.57%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	3,000	2,175	5,175	0	5,175	-67.62%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	2,212	1,078	27,774	31,064	2,573	33,637	147.48%
							0.00%
TOTAL LIABILITIES	247,065	456,891	1,248,199	1,952,155	273,139	2,225,294	21.46%
Minority interest in consolidated subsidiaries	0	0	155	155	0	155	98.72%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,065	67,305	86,299	8,727	95,026	18.29%
Retained earnings	13,667	32,610	91,028	137,305	63,580	200,885	18.90%
Accumulated other comprehensive income	1,802	2,383	555	4,740	(246)	4,494	-39.87%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	27,802	47,073	164,995	239,870	72,061	311,931	16.26%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	274,867	503,964	1,413,349	2,192,180	345,200	2,537,380	20.80%