

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF BANKING AND SECURITIES

Susan K. Bell, Commissioner
Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS

As Of June 30, 2014

(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	3,380	9,710	36,318	49,408	3,842	53,250	-4.46%
Interest-bearing balances	8,627	26,434	61,424	96,485	14,522	111,007	-5.32%
Securities:							
Held-to-maturity securities	18,044	0	2,204	20,248	125,018	145,266	-11.38%
Available-for-sale securities	93,656	192,598	204,740	490,994	58,155	549,149	20.83%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	251	0	251	0	251	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	2,010	3,753	14,189	19,952	1,259	21,211	-43.38%
Loans and leases, net of unearned income	136,618	213,222	944,431	1,294,271	115,362	1,409,633	22.19%
LESS: Allowance for loan and lease losses	(2,633)	(3,386)	(16,275)	(22,294)	(1,650)	(23,944)	-1.79%
Loans and leases, net of unearned income and allowance	133,985	209,836	928,156	1,271,977	113,712	1,385,689	22.71%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,649	19,801	32,370	57,820	20,736	78,556	6.97%
Other real estate owned	65	1,241	4,897	6,203	0	6,203	-24.45%
Investments in unconsolidated subsidiaries & associated companies	0	0	5,869	5,869	0	5,869	-36.43%
Direct & indirect investments in RE ventures	0	0	23,526	23,526	0	23,526	100.00%
Intangible assets:							
Goodwill	0	0	7,523	7,523	0	7,523	-0.01%
Other intangible assets	0	3,947	2,077	6,024	0	6,024	69.64%
Other assets	2,454	9,206	23,541	35,201	4,351	39,552	-2.18%
							0.00%
TOTAL ASSETS	267,870	476,777	1,346,834	2,091,481	341,595	2,433,076	15.83%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	216,949	375,609	1,121,733	1,714,291	258,987	1,973,278	14.58%
U.S. Government	0	25	0	25	0	25	-66.67%
States and political subdivisions in the U.S.	21,478	49,759	11,020	82,257	7,795	90,052	49.28%
Commercial banks and other depository institutions in the U.S.	612	0	1,341	1,953	1,391	3,344	-28.61%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
							0.00%
TOTAL DEPOSITS	239,039	425,393	1,134,094	1,798,526	268,173	2,066,699	15.64%
Noninterest-bearing deposits	94,090	115,328	389,768	599,186	53,602	652,788	23.85%
Interest-bearing deposits	144,949	310,065	744,326	1,199,340	214,571	1,413,911	12.20%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	19,776	19,776	0	19,776	29.55%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	3,000	2,186	5,186	0	5,186	-67.55%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,893	1,216	27,679	30,788	2,290	33,078	143.36%
							0.00%
TOTAL LIABILITIES	240,932	429,609	1,183,735	1,854,276	270,463	2,124,739	15.97%
Minority interest in consolidated subsidiaries	0	0	127	127	0	127	62.82%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,065	67,305	86,299	8,726	95,025	18.28%
Retained earnings	13,001	32,132	88,809	133,942	62,513	196,455	16.27%
Accumulated other comprehensive income	1,604	2,955	751	5,310	(107)	5,203	-30.39%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	26,938	47,167	162,972	237,077	71,132	308,209	14.88%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	267,870	476,776	1,346,834	2,091,480	341,595	2,433,075	15.84%