

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Chris Hladick, Commissioner
Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As Of December 31, 2016
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE	First National Bank	TOTAL ALASKA BANKS	ALASKA BANKS ANNUAL % CHANGE
ASSETS										
Cash & balances due from depository institutions:										
Noninterest-bearing balances and currency and coin	3,342	5,598	34,080	43,020	3,493	46,513	-2.52%	23,483	69,996	-5.85%
Interest-bearing balances	10,857	28,462	16,066	55,385	10,817	66,202	-34.58%	55,644	121,846	-28.42%
Securities:										
Held-to-maturity securities	15,185	0	899	16,084	147,015	163,099	12.43%	0	163,099	12.43%
Available-for-sale securities	81,295	236,372	326,252	643,919	68,039	711,958	9.90%	1,745,429	2,457,387	5.93%
Federal funds sold & securities purchased under agreements to resell:										
Federal funds sold	0	251	0	251	0	251	-0.40%	0	251	-0.40%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%	0	0	0.00%
Loans and lease financing receivables:										
Loans and leases held for sale	269	6,098	43,596	49,963	3,134	53,097	-7.49%	12,089	65,186	-13.91%
Loans and leases, net of unearned income	144,570	212,807	995,677	1,353,054	143,592	1,496,646	-1.14%	1,677,595	3,174,241	5.93%
LESS: Allowance for loan and lease losses	(2,474)	(2,753)	(19,868)	(25,095)	(2,850)	(27,945)	8.72%	(16,600)	(44,545)	11.91%
Loans and leases, net of unearned income and allowance	142,096	210,054	975,809	1,327,959	140,742	1,468,701	-1.32%	1,660,995	3,129,696	5.85%
Trading assets	0	0	0	0	0	0	0.00%	0	0	0.00%
Premises & fixed assets	5,297	18,477	39,318	63,092	23,748	86,840	2.42%	49,236	136,076	1.03%
Other real estate owned	1,995	469	6,574	9,038	2,895	11,933	119.11%	12,222	24,155	23.69%
Investments in unconsolidated subsidiaries & associated companies	0	0	2,983	2,983	0	2,983	-1.94%	0	2,983	-1.94%
Direct & indirect investments in RE ventures	0	0	24,174	24,174	0	24,174	19.54%	4,421	28,595	9.00%
Intangible assets:										
Goodwill	0	0	15,017	15,017	0	15,017	-32.76%	0	15,017	-32.76%
Other intangible assets	0	4,485	5,464	9,949	0	9,949	36.81%	3,146	13,095	22.59%
Other assets	8,582	7,543	26,375	42,500	4,593	47,093	17.69%	43,183	90,276	28.36%
TOTAL ASSETS	270,194	517,809	1,516,607	2,304,610	404,476	2,709,086	1.43%	3,609,848	6,318,934	4.81%
LIABILITIES										
Deposits of:										
Individuals-partnerships-corporations	5,281	413,833	1,260,089	1,679,203	309,497	1,988,700	-7.92%	2,401,745	4,390,445	1.03%
U.S. Government	0	26	0	26	0	26	62.50%	828	854	-19.13%
States and political subdivisions in the U.S.	16,235	56,634	17,580	90,449	12,507	102,956	-3.51%	72,936	175,892	14.39%
Commercial banks and other depository institutions in the U.S.	0	0	1,542	1,542	199	1,741	1.75%	0	1,741	-11.76%
Banks in foreign countries	0	0	0	0	0	0	0.00%	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%	0	0	0.00%
TOTAL DEPOSITS	241,705	470,493	1,279,211	1,991,409	322,203	2,313,612	2.00%	2,475,675	4,789,287	6.37%
Noninterest-bearing deposits	101,883	117,546	449,873	669,302	70,162	739,464	22.25%	1,306,357	2,045,821	16.38%
Interest-bearing deposits	139,822	352,947	829,338	1,322,107	252,041	1,574,148	26.46%	1,169,318	2,743,466	17.96%
Fed funds purchased & securities sold under agreements to repurchase:										
Federal funds purchased	0	0	0	0	0	0	0.00%	0	0	0.00%
Securities sold under agreements to repurchase	0	0	27,607	27,607	0	27,607	-12.14%	629,966	657,573	-1.32%
Trading liabilities	0	0	0	0	0	0	0.00%	0	0	0.00%
Other borrowed money	0	0	4,338	4,338	0	4,338	-29.12%	9	4,347	-29.99%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%	0	0	0.00%
Other liabilities	1,300	1,476	21,024	23,800	2,309	26,109	-22.49%	11,463	37,572	-8.22%
TOTAL LIABILITIES	243,005	471,969	1,332,180	2,047,154	324,512	2,371,666	1.38%	3,117,113	5,488,779	5.23%
Minority interest in consolidated subsidiaries	0	0	118	118	0	118	-34.08%	0	118	-34.08%
EQUITY CAPITAL										
Perpetual preferred stock	0	0	0	0	0	0	0.00%	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%	31,714	43,240	-0.61%
Surplus	7,929	11,079	67,305	86,313	9,486	95,799	0.40%	40,000	135,799	0.28%
Retained earnings	14,093	36,367	111,323	161,783	71,345	233,128	4.99%	427,264	660,392	5.29%
Accumulated other comprehensive income	763	(2,621)	(426)	(2,284)	(867)	(3,151)	-242.51%	(6,243)	-9,394	-235.22%
Other equity capital components	0	0	0	0	0	0	0.00%	0	0	0.00%
TOTAL EQUITY CAPITAL	27,189	45,840	184,309	257,338	79,964	337,302	1.84%	492,735	830,037	2.08%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	270,194	517,809	1,516,607	2,304,610	404,476	2,709,086	1.43%	3,609,848	6,318,934	4.81%