

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Chris Hladick, Commissioner
Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As Of September 30, 2016
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE	First National Bank	TOTAL ALASKA BANKS	ALASKA BANKS ANNUAL % CHANGE
ASSETS										
Cash & balances due from depository institutions:										
Noninterest-bearing balances and currency and coin	5,695	9,442	37,623	52,760	15,711	68,471	11.60%	29,126	97,597	10.92%
Interest-bearing balances	12,395	35,984	7,911	56,290	20,852	77,142	-58.50%	78,447	155,589	-38.96%
Securities:										
Held-to-maturity securities	15,223	0	900	16,123	137,603	153,726	3.73%	0	153,726	3.73%
Available-for-sale securities	75,823	240,744	295,312	611,879	73,460	685,339	18.16%	1,834,935	2,520,274	11.91%
Federal funds sold & securities purchased under agreements to resell:										
Federal funds sold	0	251	0	251	0	251	-23.01%	0	251	-23.01%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%	0	0	0.00%
Loans and lease financing receivables:										
Loans and leases held for sale	1,368	6,966	76,452	84,786	4,512	89,298	14.18%	22,976	112,274	16.31%
Loans and leases, net of unearned income	148,742	212,990	1,012,739	1,374,471	144,463	1,518,934	2.04%	1,616,610	3,135,544	5.53%
LESS: Allowance for loan and lease losses	(2,512)	(2,931)	(19,642)	(25,085)	(2,063)	(27,148)	6.91%	(16,100)	(43,248)	9.51%
Loans and leases, net of unearned income and allowance	146,230	210,059	993,097	1,349,386	142,400	1,491,786	1.95%	1,600,510	3,092,296	5.48%
Trading assets	0	0	0	0	0	0	0.00%	0	0	0.00%
Premises & fixed assets	5,347	18,675	39,102	63,124	21,846	84,970	0.99%	49,832	134,802	0.56%
Other real estate owned	1,832	513	2,824	5,169	3,797	8,966	50.06%	14,031	22,997	14.66%
Investments in unconsolidated subsidiaries & associated companies	0	0	3,028	3,028	0	3,028	-0.92%	0	3,028	-0.92%
Direct & indirect investments in RE ventures	0	0	24,848	24,848	0	24,848	19.04%	4,492	29,340	9.14%
Intangible assets:										
Goodwill	0	0	15,017	15,017	0	15,017	-32.76%	0	15,017	-32.76%
Other intangible assets	0	4,396	4,533	8,929	0	8,929	31.77%	3,032	11,961	17.43%
Other assets	8,361	7,827	30,434	46,622	3,459	50,081	18.61%	28,379	78,460	8.16%
TOTAL ASSETS	275,454	534,857	1,531,081	2,341,392	423,640	2,765,032	2.31%	3,665,760	6,430,792	6.11%
LIABILITIES										
Deposits of:										
Individuals-partnerships-corporations	227,390	420,944	1,273,540	1,921,874	331,365	2,253,239	3.62%	2,405,128	4,658,367	6.84%
U.S. Government	0	17	0	17	0	17	-10.53%	765	782	-26.16%
States and political subdivisions in the U.S.	16,182	61,912	15,277	93,371	8,878	102,249	-7.34%	97,872	200,121	27.13%
Commercial banks and other depository institutions in the U.S.	0	0	995	995	0	995	-38.04%	130	1,125	-39.78%
Banks in foreign countries	0	0	0	0	0	0	0.00%	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%	0	0	0.00%
TOTAL DEPOSITS	243,572	482,873	1,289,812	2,016,257	340,442	2,356,699	3.07%	2,503,895	4,860,594	7.52%
Noninterest-bearing deposits	105,447	123,253	475,538	704,238	68,801	773,039	0.43%	1,356,655	2,129,694	10.77%
Interest-bearing deposits	138,125	359,620	814,274	1,312,019	271,641	1,583,660	4.40%	1,147,240	2,730,900	5.12%
Fed funds purchased & securities sold under agreements to repurchase:										
Federal funds purchased	0	0	0	0	0	0	0.00%	0	0	0.00%
Securities sold under agreements to repurchase	0	0	27,701	27,701	0	27,701	-17.10%	625,827	653,528	-2.22%
Trading liabilities	0	0	0	0	0	0	0.00%	0	0	0.00%
Other borrowed money	0	0	4,350	4,350	0	4,350	-65.08%	22	4,372	-65.16%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%	0	0	0.00%
Other liabilities	1,839	924	24,840	27,603	2,370	29,973	-21.69%	16,951	46,924	3.07%
TOTAL LIABILITIES	245,411	483,797	1,346,703	2,075,911	342,812	2,418,723	2.02%	3,146,695	5,565,418	6.07%
Minority interest in consolidated subsidiaries	0	0	448	448	0	448	204.76%	0	448	204.76%
EQUITY CAPITAL										
Perpetual preferred stock	0	0	0	0	0	0	0.00%	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%	31,725	43,251	-0.59%
Surplus	7,929	11,079	67,305	86,313	9,486	95,799	0.41%	40,000	135,799	0.29%
Retained earnings	15,808	35,483	109,959	161,250	70,767	232,017	5.84%	430,734	662,751	6.14%
Accumulated other comprehensive income	1,902	3,483	559	5,944	575	6,519	18.36%	16,606	23,125	125.74%
Other equity capital components	0	0	0	0	0	0	0.00%	0	0	0.00%
TOTAL EQUITY CAPITAL	30,043	51,060	183,930	265,033	80,828	345,861	4.28%	519,065	864,926	6.31%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	275,454	534,857	1,531,081	2,341,392	423,640	2,765,032	2.31%	3,665,760	6,430,792	6.11%