

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Susan K. Bell, Commissioner
 Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
 As Of March 31, 2014
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	4,432	7,967	33,116	45,515	3,875	49,390	-11.38%
Interest-bearing balances	13,535	52,275	75,639	141,449	13,211	154,660	31.92%
Securities:							
Held-to-maturity securities	18,978	0	2,206	21,184	117,870	139,054	-15.16%
Available-for-sale securities	81,964	178,261	229,098	489,323	65,078	554,401	21.99%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	251	0	251	0	251	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,200	2,625	14,328	18,153	1,022	19,175	-48.81%
Loans and leases, net of unearned income	138,654	207,480	773,201	1,119,335	114,620	1,233,955	6.96%
LESS: Allowance for loan and lease losses	(2,627)	(3,299)	(16,268)	(22,194)	(1,675)	(23,869)	-2.10%
Loans and leases, net of unearned income and allowance	136,027	204,181	756,933	1,097,141	112,945	1,210,086	7.16%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,768	19,868	27,794	53,430	20,923	74,353	1.25%
Other real estate owned	380	1,308	3,443	5,131	0	5,131	-37.51%
Investments in unconsolidated subsidiaries & associated companies	0	0	5,806	5,806	0	5,806	-37.12%
Direct & indirect investments in RE ventures	0	0	15,339	15,339	0	15,339	100.00%
Intangible assets:							
Goodwill	0	0	7,525	7,525	0	7,525	0.01%
Other intangible assets	0	3,905	364	4,269	0	4,269	20.22%
Other assets	2,260	8,698	17,838	28,796	4,964	33,760	-16.51%
							0.00%
TOTAL ASSETS	264,544	479,339	1,189,429	1,933,312	339,888	2,273,200	8.22%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	213,283	372,779	993,631	1,579,693	255,638	1,835,331	6.57%
U.S. Government	0	32	3	35	0	35	-53.33%
States and political subdivisions in the U.S.	22,719	55,967	7,803	86,489	10,863	97,352	61.38%
Commercial banks and other depository institutions in the U.S.	612	0	754	1,366	1,590	2,956	-36.89%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	236,614	428,778	1,002,191	1,667,583	268,091	1,935,674	8.31%
Noninterest-bearing deposits	87,749	102,583	356,690	547,022	53,125	600,147	13.86%
Interest-bearing deposits	148,865	326,195	645,501	1,120,561	214,966	1,335,527	5.98%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	19,886	19,886	0	19,886	30.27%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	3,000	2,197	5,197	0	5,197	-67.48%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,831	1,600	18,911	22,342	1,922	24,264	78.52%
							0.00%
TOTAL LIABILITIES	238,445	433,378	1,043,185	1,715,008	270,013	1,985,021	8.35%
Minority interest in consolidated subsidiaries	0	0	137	137	0	137	75.64%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,065	53,436	72,430	8,727	81,157	1.02%
Retained earnings	12,653	31,571	85,974	130,198	61,623	191,821	13.53%
Accumulated other comprehensive income	1,113	2,310	590	4,013	(475)	3,538	-52.66%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	26,099	45,961	146,107	218,167	69,875	288,042	7.36%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	264,544	479,339	1,189,429	1,933,312	339,888	2,273,200	8.22%