

**DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF BANKING AND SECURITIES**

Chris Hladick, Commissioner  
Kevin Anselm, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS  
As Of December 31, 2015  
(Dollar amount in thousands)**

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
<b>ASSETS</b>							
<b>Cash &amp; balances due from depository institutions:</b>							
Noninterest-bearing balances and currency and coin	3,074	9,380	30,946	43,400	4,314	47,714	-14.39%
Interest-bearing balances	3,508	34,249	27,684	65,441	35,757	101,198	-13.68%
<b>Securities:</b>							
Held-to-maturity securities	15,884	0	903	16,787	128,278	145,065	-11.50%
Available-for-sale securities	89,924	213,015	287,590	590,529	57,304	647,833	42.54%
<b>Federal funds sold &amp; securities purchased under agreements to resell:</b>							
Federal funds sold	0	252	0	252	0	252	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
<b>Loans and lease financing receivables:</b>							
Loans and leases held for sale	711	2,592	50,553	53,856	3,540	57,396	53.22%
Loans and leases, net of unearned income	152,229	221,832	994,294	1,368,355	145,626	1,513,981	31.24%
LESS: Allowance for loan and lease losses	(2,547)	(2,784)	(18,334)	(23,665)	(2,038)	(25,703)	5.43%
Loans and leases, net of unearned income and allowance	149,682	219,048	975,960	1,344,690	143,588	1,488,278	31.79%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,087	19,070	40,217	64,374	20,411	84,785	15.46%
Other real estate owned	0	788	3,053	3,841	1,605	5,446	-33.67%
Investments in unconsolidated subsidiaries & associated companies	0	0	3,042	3,042	0	3,042	-67.05%
Direct & indirect investments in RE ventures	0	0	20,223	20,223	0	20,223	100.00%
<b>Intangible assets:</b>							
Goodwill	0	0	22,334	22,334	0	22,334	196.84%
Other intangible assets	0	4,175	3,097	7,272	0	7,272	104.79%
Other assets	2,280	7,615	26,863	36,758	3,255	40,013	-1.04%
							0.00%
<b>TOTAL ASSETS</b>	<b>270,150</b>	<b>510,184</b>	<b>1,492,465</b>	<b>2,272,799</b>	<b>398,052</b>	<b>2,670,851</b>	<b>27.15%</b>
<b>LIABILITIES</b>							
<b>Deposits of:</b>							
Individuals-partnerships-corporations	220,918	398,672	1,233,214	1,852,804	307,025	2,159,829	25.41%
U.S. Government	0	14	2	16	0	16	-78.67%
States and political subdivisions in the U.S.	15,724	63,564	16,527	95,815	10,891	106,706	76.89%
Commercial banks and other depository institutions in the U.S.	0	0	1,265	1,265	446	1,711	-63.47%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
<b>TOTAL DEPOSITS</b>	<b>236,642</b>	<b>462,250</b>	<b>1,251,008</b>	<b>1,949,900</b>	<b>318,362</b>	<b>2,268,262</b>	<b>26.91%</b>
Noninterest-bearing deposits	99,375	9,380	431,329	540,084	64,811	604,895	14.76%
Interest-bearing deposits	137,267	34,249	819,679	991,195	253,551	1,244,746	-1.22%
<b>Fed funds purchased &amp; securities sold under agreements to repurchase:</b>							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	31,420	31,420	0	31,420	105.83%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	4,000	0	2,120	6,120	0	6,120	-61.70%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,584	963	28,844	31,391	2,292	33,683	147.81%
							0.00%
<b>TOTAL LIABILITIES</b>	<b>242,226</b>	<b>463,213</b>	<b>1,313,392</b>	<b>2,018,831</b>	<b>320,654</b>	<b>2,339,485</b>	<b>27.70%</b>
Minority interest in consolidated subsidiaries	0	0	179	179	0	179	129.49%
<b>EQUITY CAPITAL</b>							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,074	67,305	86,308	9,108	95,416	18.77%
Retained earnings	13,877	34,222	105,888	153,987	68,057	222,044	31.42%
Accumulated other comprehensive income	1,714	660	(396)	1,978	233	2,211	-70.42%
Other equity capital components	0	0	0	0	0	0	0.00%
<b>TOTAL EQUITY CAPITAL</b>	<b>27,924</b>	<b>46,971</b>	<b>178,904</b>	<b>253,799</b>	<b>77,398</b>	<b>331,197</b>	<b>23.45%</b>
<b>TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL</b>	<b>270,150</b>	<b>510,184</b>	<b>1,492,475</b>	<b>2,272,809</b>	<b>398,052</b>	<b>2,670,861</b>	<b>27.16%</b>