

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Chris Hladick, Commissioner
Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As Of March 31, 2016
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	4,058	6,464	23,193	33,715	3,776	37,491	-32.73%
Interest-bearing balances	13,519	21,114	55,914	90,547	43,128	133,675	14.02%
Securities:							
Held-to-maturity securities	15,660	0	902	16,562	130,097	146,659	-10.53%
Available-for-sale securities	83,543	217,512	291,479	592,534	55,896	648,430	42.67%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	253	0	253	0	253	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	178	6,307	38,907	45,392	1,846	47,238	26.10%
Loans and leases, net of unearned income	147,240	222,195	982,393	1,351,828	140,872	1,492,700	29.39%
LESS: Allowance for loan and lease losses	(2,514)	(2,791)	(18,352)	(23,657)	(2,038)	(25,695)	5.39%
Loans and leases, net of unearned income and allowance	144,726	219,404	964,041	1,328,171	138,834	1,467,005	29.91%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,071	18,861	40,348	64,280	20,322	84,602	15.21%
Other real estate owned	0	716	2,702	3,418	1,625	5,043	-38.58%
Investments in unconsolidated subsidiaries & associated companies	0	0	2,970	2,970	0	2,970	-67.83%
Direct & indirect investments in RE ventures	0	0	19,559	19,559	0	19,559	100.00%
Intangible assets:							
Goodwill	0	0	22,334	22,334	0	22,334	196.84%
Other intangible assets	0	4,198	3,641	7,839	0	7,839	120.75%
Other assets	8,233	7,103	25,434	40,770	3,346	44,116	9.11%
TOTAL ASSETS	274,988	501,932	1,491,424	2,268,344	398,870	2,667,214	26.98%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	222,619	384,624	1,239,086	1,846,329	308,964	2,155,293	25.15%
U.S. Government	0	17	2	19	0	19	-74.67%
States and political subdivisions in the U.S.	22,404	67,507	16,513	106,424	9,135	115,559	91.56%
Commercial banks and other depository institutions in the U.S.	0	0	766	766	446	1,212	-74.12%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	245,023	452,148	1,256,367	1,953,538	318,545	2,272,083	27.13%
Noninterest-bearing deposits	97,648	110,577	443,805	652,030	62,366	714,396	35.54%
Interest-bearing deposits	147,375	341,571	812,562	1,301,508	256,179	1,557,687	23.61%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	25,946	25,946	0	25,946	69.97%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	0	7,727	7,727	0	7,727	-51.65%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,299	832	20,182	22,313	1,663	23,976	76.40%
TOTAL LIABILITIES	246,322	452,980	1,310,222	2,009,524	320,208	2,329,732	27.16%
Minority interest in consolidated subsidiaries	0	0	273	273	0	273	250.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,079	67,305	86,313	9,486	95,799	19.25%
Retained earnings	14,535	33,921	107,034	155,490	68,580	224,070	32.62%
Accumulated other comprehensive income	1,798	2,937	483	5,218	596	5,814	-22.21%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	28,666	48,952	180,929	258,547	78,662	337,209	25.69%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	274,988	501,932	1,491,424	2,268,344	398,870	2,667,214	26.98%