

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Chris Hladick, Commissioner
Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As Of June 30, 2015
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	3,136	12,609	42,903	58,648	3,495	62,143	11.50%
Interest-bearing balances	11,918	16,003	60,054	87,975	29,640	117,615	0.32%
Securities:							
Held-to-maturity securities	17,498	0	2,197	19,695	127,976	147,671	-9.91%
Available-for-sale securities	89,449	205,597	224,841	519,887	46,341	566,228	24.59%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	250	0	250	0	250	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,663	5,894	73,593	81,150	1,599	82,749	120.89%
Loans and leases, net of unearned income	141,244	220,750	989,143	1,351,137	131,486	1,482,623	28.52%
LESS: Allowance for loan and lease losses	(2,545)	(2,813)	(17,664)	(23,022)	(1,850)	(24,872)	2.02%
Loans and leases, net of unearned income and allowance	138,699	217,937	971,479	1,328,115	129,636	1,457,751	29.09%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,276	19,259	37,941	62,476	20,508	82,984	13.00%
Other real estate owned	0	931	2,807	3,738	141	3,879	-52.76%
Investments in unconsolidated subsidiaries & associated companies	0	0	0	0	0	0	-100.00%
Direct & indirect investments in RE ventures	0	0	21,515	21,515	0	21,515	100.00%
Intangible assets:							
Goodwill	0	0	22,334	22,334	0	22,334	196.84%
Other intangible assets	0	4,067	2,497	6,564	0	6,564	84.85%
Other assets	2,358	6,585	31,758	40,701	3,297	43,998	8.81%
							0.00%
TOTAL ASSETS	269,997	489,132	1,493,919	2,253,048	362,633	2,615,681	24.53%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	220,792	383,347	1,229,430	1,833,569	277,004	2,110,573	22.55%
U.S. Government	76	20	0	96	0	96	28.00%
States and political subdivisions in the U.S.	19,279	57,915	17,040	94,234	8,222	102,456	69.84%
Commercial banks and other depository institutions in the U.S.	136	0	650	786	199	985	-78.97%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	240,283	441,282	1,247,120	1,928,685	285,425	2,214,110	23.88%
Noninterest-bearing deposits	100,523	119,088	455,703	675,314	65,104	740,418	40.48%
Interest-bearing deposits	139,760	322,194	791,417	1,253,371	220,321	1,473,692	16.95%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	17,895	17,895	0	17,895	17.23%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	0	22,309	22,309	0	22,309	39.61%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,608	1,052	31,338	33,998	1,867	35,865	163.87%
							0.00%
TOTAL LIABILITIES	241,891	442,334	1,318,662	2,002,887	287,292	2,290,179	25.00%
Minority interest in consolidated subsidiaries	0	0	277	277	0	277	255.13%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,066	67,305	86,300	9,108	95,408	18.76%
Retained earnings	14,231	32,850	100,937	148,018	65,966	213,984	26.65%
Accumulated other comprehensive income	1,542	1,867	631	4,040	267	4,307	-42.37%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	28,106	46,798	174,980	249,884	75,341	325,225	21.22%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	269,997	489,132	1,493,919	2,253,048	362,633	2,615,681	24.53%