

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Chris Hladick, Commissioner
Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As Of September 30, 2015
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	3,580	12,478	41,114	57,172	4,181	61,353	10.08%
Interest-bearing balances	18,172	41,536	102,309	162,017	23,855	185,872	58.54%
Securities:							
Held-to-maturity securities	16,365	0	904	17,269	130,924	148,193	-9.59%
Available-for-sale securities	89,451	209,457	233,276	532,184	47,809	579,993	27.62%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	326	0	326	0	326	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,599	7,071	66,597	75,267	2,942	78,209	108.77%
Loans and leases, net of unearned income	142,194	217,780	987,637	1,347,611	140,993	1,488,604	29.04%
LESS: Allowance for loan and lease losses	(2,545)	(2,814)	(18,072)	(23,431)	(1,963)	(25,394)	4.16%
Loans and leases, net of unearned income and allowance	139,649	214,966	969,565	1,324,180	139,030	1,463,210	29.57%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,222	19,032	39,434	63,688	20,452	84,140	14.58%
Other real estate owned	0	859	3,511	4,370	1,605	5,975	-27.23%
Investments in unconsolidated subsidiaries & associated companies	0	0	3,056	3,056	0	3,056	-66.90%
Direct & indirect investments in RE ventures	0	0	20,874	20,874	0	20,874	100.00%
Intangible assets:							
Goodwill	0	0	22,334	22,334	0	22,334	196.84%
Other intangible assets	0	4,094	2,682	6,776	0	6,776	90.82%
Other assets	2,190	7,311	29,293	38,794	3,428	42,222	4.42%
							0.00%
TOTAL ASSETS	276,228	517,130	1,534,949	2,328,307	374,226	2,702,533	28.66%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	226,204	403,256	1,260,720	1,890,180	284,428	2,174,608	26.27%
U.S. Government	0	19	0	19	0	19	-74.67%
States and political subdivisions in the U.S.	19,055	64,842	15,666	99,563	10,789	110,352	82.93%
Commercial banks and other depository institutions in the U.S.	136	0	1,024	1,160	446	1,606	-65.71%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	245,395	468,117	1,277,410	1,990,922	295,663	2,286,585	27.94%
Noninterest-bearing deposits	100,611	117,130	485,729	703,470	66,254	769,724	46.04%
Interest-bearing deposits	144,784	350,987	791,681	1,287,452	229,409	1,516,861	20.37%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	33,413	33,413	0	33,413	118.89%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	0	12,458	12,458	0	12,458	-22.04%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,887	964	33,301	36,152	2,121	38,273	181.58%
							0.00%
TOTAL LIABILITIES	247,282	469,081	1,356,582	2,072,945	297,784	2,370,729	29.40%
Minority interest in consolidated subsidiaries	0	0	147	147	0	147	88.46%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,066	67,305	86,300	9,108	95,408	18.76%
Retained earnings	14,936	33,313	104,023	152,272	66,943	219,215	29.75%
Accumulated other comprehensive income	1,677	2,655	785	5,117	391	5,508	-26.30%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	28,946	48,049	178,220	255,215	76,442	331,657	23.62%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	276,228	517,130	1,534,949	2,328,307	374,226	2,702,533	28.66%