

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

Chris Hladick, Commissioner
Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As Of March 31, 2015
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	2,622	9,795	32,957	45,374	3,582	48,956	-12.16%
Interest-bearing balances	4,522	17,063	13,078	34,663	16,712	51,375	-56.18%
Securities:							
Held-to-maturity securities	17,732	0	2,199	19,931	131,352	151,283	-7.70%
Available-for-sale securities	96,621	203,716	252,754	553,091	46,428	599,519	31.91%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	280	0	280	0	280	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	537	4,109	61,873	66,519	1,772	68,291	82.30%
Loans and leases, net of unearned income	132,781	213,809	976,161	1,322,751	129,848	1,452,599	25.91%
LESS: Allowance for loan and lease losses	(2,555)	(3,388)	(17,212)	(23,155)	(1,750)	(24,905)	2.15%
Loans and leases, net of unearned income and allowance	130,226	210,421	958,949	1,299,596	128,098	1,427,694	26.43%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,320	17,656	36,449	59,425	20,559	79,984	8.92%
Other real estate owned	45	1,038	4,209	5,292	200	5,492	-33.11%
Investments in unconsolidated subsidiaries & associated companies	0	0	84	84	0	84	-99.09%
Direct & indirect investments in RE ventures	0	0	22,287	22,287	0	22,287	100.00%
Intangible assets:							
Goodwill	0	0	22,334	22,334	0	22,334	196.84%
Other intangible assets	0	4,033	2,599	6,632	0	6,632	86.76%
Other assets	2,249	9,761	32,078	44,088	3,741	47,829	18.29%
TOTAL ASSETS	259,874	477,872	1,441,850	2,179,596	352,444	2,532,040	20.55%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	212,200	371,620	1,184,904	1,768,724	266,874	2,035,598	18.20%
U.S. Government	0	30	3	33	0	33	-56.00%
States and political subdivisions in the U.S.	17,295	57,164	12,174	86,633	9,062	95,695	58.63%
Commercial banks and other depository institutions in the U.S.	136	0	1,658	1,794	446	2,240	-52.18%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	229,631	428,814	1,198,739	1,857,184	276,382	2,133,566	19.38%
Noninterest-bearing deposits	92,488	112,546	412,137	617,171	56,576	673,747	27.83%
Interest-bearing deposits	137,143	316,268	786,602	1,240,013	219,806	1,459,819	15.84%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	17,820	17,820	0	17,820	16.74%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	0	22,569	22,569	0	22,569	41.23%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	2,094	982	30,588	33,664	1,506	35,170	158.76%
TOTAL LIABILITIES	231,725	429,796	1,269,716	1,931,237	277,888	2,209,125	20.58%
Minority interest in consolidated subsidiaries	0	0	127	127	0	127	62.82%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,066	67,305	86,300	9,108	95,408	18.76%
Retained earnings	13,772	32,938	97,864	144,574	65,073	209,647	24.08%
Accumulated other comprehensive income	2,044	3,057	731	5,832	375	6,207	-16.95%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	28,149	48,076	172,007	248,232	74,556	322,788	20.31%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	259,874	477,872	1,441,850	2,179,596	352,444	2,532,040	20.55%