

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF BANKING AND SECURITIES

Chris Hladick, Commissioner

Kevin Anselm, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS

As Of December 31, 2014

(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	3,778	7,311	36,036	47,125	5,489	52,614	-5.60%
Interest-bearing balances	4,681	29,379	35,796	69,856	13,173	83,029	-29.18%
Securities:							
Held-to-maturity securities	17,985	0	2,201	20,186	131,959	152,145	-7.18%
Available-for-sale securities	98,468	207,741	278,578	584,787	47,673	632,460	39.16%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	261	0	261	0	261	100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,579	4,783	43,866	50,228	2,600	52,828	41.02%
Loans and leases, net of unearned income	134,208	211,185	940,046	1,285,439	129,931	1,415,370	22.69%
LESS: Allowance for loan and lease losses	(2,574)	(3,445)	(17,011)	(23,030)	(1,745)	(24,775)	1.62%
Loans and leases, net of unearned income and allowance	131,634	207,740	923,035	1,262,409	128,186	1,390,595	23.14%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,436	19,516	35,643	60,595	20,489	81,084	10.42%
Other real estate owned	0	1,121	4,607	5,728	239	5,967	-27.33%
Investments in unconsolidated subsidiaries & associated companies	0	0	91	91	0	91	-99.01%
Direct & indirect investments in RE ventures	0	0	22,862	22,862	0	22,862	100.00%
Intangible assets:							
Goodwill	0	0	22,334	22,334	0	22,334	196.84%
Other intangible assets	0	4,024	2,711	6,735	0	6,735	89.66%
Other assets	2,291	8,342	34,606	45,239	4,131	49,370	22.10%
							0.00%
TOTAL ASSETS	265,852	490,218	1,442,366	2,198,436	353,939	2,552,375	21.51%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	222,342	389,170	1,186,414	1,797,926	267,997	2,065,923	19.96%
U.S. Government	0	23	2	25	0	25	-66.67%
States and political subdivisions in the U.S.	14,154	51,759	9,829	75,742	8,632	84,374	39.87%
Commercial banks and other depository institutions in the U.S.	371	0	1,806	2,177	1,391	3,568	-23.83%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	236,867	440,952	1,198,051	1,875,870	278,020	2,153,890	20.52%
Noninterest-bearing deposits	96,375	35,411	404,144	535,930	60,761	596,691	13.21%
Interest-bearing deposits	140,492	405,541	782,270	1,328,303	217,259	1,545,562	22.65%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	19,843	19,843	0	19,843	29.99%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	0	26,303	26,303	0	26,303	64.60%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,639	1,201	40,100	42,940	2,485	45,425	234.20%
							0.00%
TOTAL LIABILITIES	238,506	442,153	1,272,660	1,953,319	280,505	2,233,824	21.93%
Minority interest in consolidated subsidiaries	0	0	118	118	0	118	51.28%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,065	67,305	86,299	8,727	95,026	18.29%
Retained earnings	13,249	33,466	96,026	142,741	64,660	207,401	22.75%
Accumulated other comprehensive income	1,764	2,519	150	4,433	47	4,480	-40.06%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	27,346	48,065	169,588	244,999	73,434	318,433	18.69%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	265,852	490,218	1,442,366	2,198,436	353,939	2,552,375	21.52%