STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
P.O. BOX 110807, JUNEAU, ALASKA 99811-0807
TELEPHONE (907) 465-2521
http://commerce.alaska.gov/dnn/dbs/Banking.aspx **Bond #**

DEFERRED DEPOSIT ADVANCE ACT
BOND (Multiple Office Locations)

KNOW ALL MEN BY THESE PRESENTS, that _____, a business/corporation (circle one) duly organized and existing under and by virtue of the laws of the State of ____ _____ and having its principal place of business in the City of_____ _____, State of _____, as Principal, and,_____ _____, a corporation organized under the laws of the State of _____, and authorized to transact surety business in the State of Alaska, having its principal place of business in the City of _____ _____, State of_____, as Surety, are held and firmly bound unto the STATE OF ALASKA in the full penal sum of FIFTY THOUSAND DOLLARS ($50,000), lawful money of the United States, for the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT the said Principal has applied to the Department of Commerce, Community and Economic Development of the State of Alaska for a license to conduct business in full compliance with AS 06.50 known as the Deferred Deposit Advance Act.

LIABILITY UNDER THE BOND (check one box and complete):

☐ Commences from the 1st day of January 20_____, to the 31st day of December 20_____.

OR

☐ Commences the ____ day of_____ , 20_____ and shall be continuous until three years after the license expires, is revoked, or is otherwise terminated by the Department of Commerce, Community, and Economic Development, State of Alaska.

THIS BOND MAY BE cancelled by the surety on 30 days notice to the Commissioner of the Department of Commerce, Community, and Economic Development, State of Alaska.

NOW, THEREFORE, if the said principal shall faithfully conform to and abide by the provision of the said Act and of all rules and regulations lawfully made by the licensing official thereunder and will pay to the State of Alaska and to any person or persons who may have a cause of action against the obligor of said bond under the provision of said Act any and all moneys that may become due or owning to the State or to such person or persons from said obligor under and by virtue of the provisions of this Act, then this obligation shall be null and void, otherwise to remain in full force and effect.

PROVIDED, that the total liability hereunder for all causes of action arising during the period for which this bond is written shall not exceed the total sum of Fifty Thousand Dollars.

IN WITNESS WHEREOF, the said principal has hereunto set his/her hand and seal, and the said Surety has caused these presents to be signed and its corporate seal to be hereunto affixed the day and year first above written.

Signed, sealed and dated this_____ day of_____, 20_____.

SEAL

Principal_____

By:_____

Title _____

Corporate Surety_____

SEAL

By:_____

Attorney-In-Fact:_____