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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES, AND CORPORATIONS
P.O. BOX 110807
JUNEAU, ALASKA 99811-0807

CONSENT AGREEMENT

cc-15

This letter of agreement is between Karen R. Hansen (CRD # 2189218), registered in Alaska as a securities agent for MONY Securities Corporation (MONY), and the Alaska Division of Banking, Securities, and Corporations (the division) in resolution of the division's examination of Hansen's advertising as a registered investment adviser and holding herself out as an investment adviser representative when not properly registered.

Karen Hansen agrees not to violate the Alaska Securities Act or its regulations in the future and refrain from advertising, or holding herself out, as a (state) investment adviser or investment adviser representative unless properly registered with the division.

Karen Hansen agrees to pay the division \$1,000 as a partial offset to the costs associated with the division's inquiry into this matter.

Karen Hansen affirms under oath that she will deliver to all invitees to her April 29, 2000 Juneau financial planning seminar (and the March Anchorage seminar, if applicable) a corrective statement as filed with the division. Ms. Hansen agrees to provide the division a list of invitees and attendees so noticed.

Karen Hansen agrees to file with the division, 10 days prior to use, all advertising materials (including seminar invitations) used for the next 12 months in connection with her business as a securities agent with MONY Securities Corporation.

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1 Such pre-filing is in addition to adhering to the advertising, filing, and approval requirements
2 of her broker dealer.

3 Karen Hansen agrees to re-take the Series 63 (State Securities Law exam)
4 and provide proof to the division of successfully passing that exam within six (6) months of
5 the date of this letter of agreement.

6 MONY agrees to review Karen Hansen's qualifications and abilities to
7 conduct "Taking Control of Your Financial Management" seminars in the future, and to
8 provide special supervisory procedures over her conduct of such seminars for the next 12
9 months, if she is found qualified to make such presentations.

10 MONY agrees to provide and supervise 15 hours of additional training to
11 Karen Hansen regarding compliance with the firm's written supervisory procedures, with
12 special emphasis on advertising and the proper use and presentation of investment advice.
13 MONY also agrees to update in writing all MONY securities agents in Alaska as to the
14 proper procedures for submitting all advertising to the OSJ Supervisor for approval. MONY
15 will also inform all agents in writing of the prohibition in Alaska for agents to hold
16 themselves out as investment advisers or investment adviser representatives when not
17 properly registered with the division.

18 The division agrees not to initiate formal administrative action on this matter
19 considering the facts known to the division as of the date of this letter becoming effective.

20 Karen Hansen agrees to waive any rights to a hearing in this matter.

21 DATED this 5th day of May, 2000

22

23

/s/ Karen R. Hansen
Karen R. Hansen (CRD # 2189218)

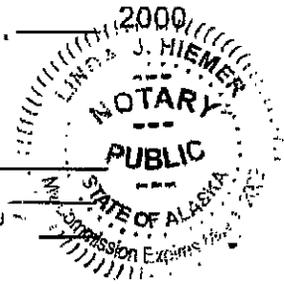
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1 Subscribed to and sworn to before me this 5th day of May, 2000.

2
3 /s/ Linda J. Heimer

4 Notary Public, State of _____
5 My Commission Expires: _____



6 DATED this 1st day of May, 2000.

7 FOR MONY SECURITIES CORPORATION

8
9 BY: /s/ Joseph Buffone
10 Joseph Buffone, Compliance Director
11 MONY Securities Corporation

12 DATED and EFFECTIVE this 9th day of May, 2000.

13
14 /s/ Franklin Terry Elder
15 Franklin Terry Elder
16 Administrator of Securities

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