

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC
DEVELOPMENT

DIVISION OF BANKING, SECURITIES, AND CORPORATIONS

In the Matter of:)
)
CHUGACH ALASKA CORPORATION and) Alaska Order#05-02 S
CHUGACH FOR THE FUTURE COMMITTEE,)
)
_____)

ORDER APPROVING WITHDRAWAL OF COMPLAINTS

1. The Division of Banking, Securities, and Corporations (the Division), is responsible for administering the Alaska Securities Act (the Act) at AS 45.55 and regulations adopted under the Act at 3 AAC 08.
2. Chugach Alaska Corporation (Chugach), of 560 E. 34th Avenue, Suite 200, Anchorage, Alaska 99503, is a corporation organized under the Alaska Native Claims Settlement Act (ANCSA). It is subject to the requirements of AS 45.55.139 and pertinent regulations due to its having more than 500 shareholders and assets exceeding \$1,000,000.
3. Between June 24, 2004, and October 20, 2004, various complaints, involving both Chugach and a group of Chugach shareholders calling itself Chugach for the Future Committee (CFTF), were filed with the Division by Chugach and CFTC, respectively. The Division opened investigative files for Complaints 04-0038, 05-0002, 05-0004, 05-0014, and 05-0015 regarding the alleged proxy solicitation violations submitted by Chugach and CFTF.

4. By a joint filing dated December 28, 2004, and received by the Division on January 5, 2005, Chugach and CFTC provided notice of the withdrawal of the complaints listed in paragraph 3, above.

5. The Administrator hereby approves the withdrawal of said complaints, as follows:

IT IS ORDERED that Complaints 04-0038, 05-0002, 05-0004, and 05-0015, filed by Chugach, and Complaint 05-0014, filed by CFTC, are hereby considered withdrawn.

IT IS FURTHER ORDERED that any action in the above-listed matters shall be suspended indefinitely. This suspension of action shall remain in effect until vacated or modified by the Administrator or until an investigation is reinstated.

SO ORDERED this 9th day of March, 2005.

/s/ Mark R. Davis
Mark R. Davis
Administrator

Contact Person:

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