

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the matter of:)
)
) ORDER NO: 15-1200-S
)
4 VENTURES CAPITAL PARTNERS,) ORDER IMPOSING A CIVIL PENALTY
5 LLC) AND CONSENT TO ORDER
)
)
6)
)
7)
Respondent.)
8 _____)

The Director of the Department of Commerce, Community, and Economic
Development, Division of Banking and Securities (the Administrator), has conducted an
investigation into certain business activities of Ventures Capital Partners, LLC (Respondent),
and has determined that the Respondent violated certain provisions of the Alaska Securities
Act, Alaska Statute (AS) 45.55, by offering and selling securities in Alaska without the
securities first being registered with the Administrator, federally covered in compliance with
Alaska law, or exempt from registration.

Respondent agrees that the Administrator has jurisdiction over the Respondent and
these matters pursuant to the Alaska Securities Act.

Respondent wishes to resolve and settle this matter with the Administrator. As
evidenced by the authorized signature on this Order, the Respondent consents to the entry of
this Order imposing a civil penalty based on the Conclusions of Law and Order. The
Respondent waives its right to hearing under AS 45.55.920(d).

I. FACTS

1. Under AS 45.55.075(d) and 3 AAC 08.506, issuers of federal covered securities
under 15 U.S.C. 77r(b)(4)(D) (Securities Act of 1933), that make sales of such securities in

1 Alaska must make a notice filing with the Administrator comprised of the SEC form D, a
2 consent to service of process signed by the issuer, and a filing fee of \$600 for one year or
3 \$1100 for two years. The notice filing must be filed with the Administrator no later than 15
4 days from the first sale of the federal covered security in Alaska.

5 2. On June 30, 2015, Respondent filed the SEC form D with the Administrator along
6 with \$600 in filing fees. On the SEC form D, Respondent indicated that it was issuing equity
7 as part of the offering. Respondent notified the administrator that it made one sale on
8 December 15, 2011 for \$50,000 and another sale on February 22, 2012 for \$10,000.

9 3. Respondent has fully cooperated with the Administrator in this matter.

10 II. CONCLUSIONS OF LAW

11 1. The securities offered and sold by the Respondent were federal covered securities
12 under 15 U.S.C. 77r(b)(4)(D) (Securities Act of 1933) and subject to the filing requirements
13 of AS 45.55.075(d).

14 2. The Respondent violated AS 45.55.075 by selling federal covered securities in the
15 State of Alaska without notice filing a SEC form D and paying the required fee within 15
16 days of the first sale.

17 3. The Respondent is subject to a civil penalty under AS 45.55.920(c) for violating AS
18 45.55.075.

19 III. ORDER

20 Pursuant to AS 45.55.920, and on the basis of the Findings of Fact, Conclusions of
21 Law and Respondent's consent to the entry of this Order, the Administrator ORDERS
22 Respondent to:

23 1. Pay a civil penalty in the amount of five hundred dollars (\$500).

24 //

1 2. Comply with all provisions of the Alaska Securities Act, including associated
2 regulations.

3
4 Chris Hladick, Commissioner
5 Department of Commerce, Community
6 and Economic Development

7 August 7, 2015
8 Date

/s/ Kevin Anselm
Kevin Anselm, Director
Division of Banking and Securities

9 Corporate Consent to Entry of Order

10 I, Gordon Scott Venters, state that I am the Managing Member of
11 Ventures Capital Partners, LLC (Respondent); that I am authorized to act on its behalf; that I
12 have read the foregoing Order and that I know and fully understand the Order's contents; that
13 Respondent has been represented by counsel in this matter; that Respondent has been advised
14 of the right to a hearing; that Respondent voluntarily, and without any force or duress,
15 consents to the entry of this Order, without admitting or denying the allegations and
16 conclusions stated herein, expressly waiving any right to a hearing in this matter; that
17 Respondent understands that the Administrator reserves the right to take further actions to
18 enforce this Order or to take appropriate action upon discovery of other violations of the
19 Alaska Securities Act, and that Respondent will fully comply with the terms and conditions
20 stated herein.

21 Respondent further assures the Administrator that Respondent and its members,
22 officers, employees and agents will only effect securities transactions in Alaska in full
23 compliance with the terms of this Order, the Alaska Securities Act (AS 45.55) and associated
24 regulations (3 AAC 08).

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24

Respondent understands that this Order is a publicly disclosable document.

8/03/15
Date

By: /s/ Gordon Scott Venters

Name Gordon Scott Venters

Title Pres/ General Mgr.

SUBSCRIBED AND SWORN TO before me this 3rd day of August, 2015 at
Hollywood, Florida.

/s/ Melissa Ngaru
Notary Public in and for State of Florida

Melissa Ngaru
Notary Printed Name
My commission expires: 7/21/18

Contact Person:
Kristy M. Naylor
Chief of Enforcement
907-269-7675