STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the matter of: Signature Lending LLC NMLS #1938889 Respondent.	ORDER NO. 26-39-C ORDER IMPOSING CIVIL PENALTIES AND CONSENT TO ORDER

The Department of Commerce, Community, and Economic Development, Division of Banking and Securities ("Department"), has conducted an investigation of the business activities of Signature Lending LLC, ("Respondent") and has determined that Respondent violated certain provisions of Alaska Statute ("AS") 06.60 et seq. (the Alaska Secure and Fair Enforcement for Mortgage Licensing Act of 2010 – the "Alaska SAFE Act").

Respondent agrees that the Department has jurisdiction over Respondent and these matters pursuant to the Alaska SAFE Act.

Respondent wishes to resolve and settle this matter with the Department. As evidenced by the authorized signature on this Order, the Respondent consents to the entry of this Order to assess civil penalties based on the Conclusions of Law and Order. Respondent waives its right to a hearing under AS 44.62 et seq. (the Alaska Administrative Procedure Act) and the Alaska SAFE Act.

I. FINDINGS OF FACT

1. Respondent is a limited liability company, organized under the laws of the State of Missouri, and has a physical address of 1666 E Sunshine Street, Springfield, Missouri 65804. Respondent does not have a business license in the State of Alaska.

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2. Respondent did not have an Alaska Mortgage Broker/Lender License from October 19, 2023 to January 8, 2024 (“the relevant period”) and does not currently have an Alaska Mortgage Broker/Lender License through the Nationwide Multistate Licensing System (NMLS).

3. Respondent employed Michael D. Lindsay as a mortgage loan originator (“MLO”) during the relevant period and Respondent compensated Mr. Lindsay for originating mortgage loans. Mr. Lindsay provided cost estimates and two letters of preapproval to Alaska residents for residential real estate in Alaska during this period. Mr. Lindsay did not have a license to conduct mortgage origination activities in Alaska. This activity also requires approved sponsorship by the Department and the Respondent did not submit a request to sponsor Mr. Lindsay in Alaska to the Department.

4. On October 3, 2024, the Division sent a letter to Respondent requesting information regarding mortgage transactions involving Mr. Lindsay in the state of Alaska. Respondent cooperated with the Department.

5. Respondent acknowledged the unlicensed activity conducted by Mr. Lindsay in a written response on January 26, 2025.

6. Respondent is liable for Mr. Lindsay’s conduct under AS 06.60.159 and for sponsoring the MLO under 3 AAC 14.062.

7. Respondent shall supervise all operations and personnel to ensure compliance with AS 06.60 and 3 AAC 14.415(a) and (b).

II. CONCLUSIONS OF LAW

1. Respondent violated AS 06.60.010 by conducting business as a mortgage lender in the state without a license as required and allowing Mr. Lindsay to provide cost estimates and pre-approval letters for dwellings located in Alaska with the expectation of compensation.

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This activity constitutes work performed as a "mortgage loan originator" as defined in AS 06.60.990(24) and requires a license.

2. Respondent violated AS 06.60.012(b)(3) which requires a licensee to sponsor the MLO in the registry prior to origination activity occurring. Mr. Lindsay did not have approved sponsorship from the state of Alaska during the relevant period.

3. Respondent violated AS 06.60.159(a) and (b) and 3 AAC 14.062 by employing Mr. Lindsay as an MLO who conducted origination activities in Alaska while the Respondent and MLO were not licensed in the state.

4. Respondent violated AS 06.60.340(22) by allowing Mr. Lindsay to make false or misleading statements in a mortgage loan commitment or pre-qualification letter.

5. Respondent violated 3 AAC 14.415 by failing to supervise Mr. Lindsay when he conducted origination activities in Alaska without a license.

6. Under AS 06.60.420(a), a person who violates a provision of this chapter, or a regulation adopted or an order issued under this chapter, is liable for a civil penalty not to exceed $10,000 for each violation.

III. ORDER

Pursuant to the Alaska SAFE Act and based on the Findings of Fact, Conclusions of Law, and Respondent's consent to entry of this Order, the Department ORDERS Respondent to:

1. Pay a $2,500 civil penalty calculated at $1,000 for unlicensed activity and $1,500 for failure to supervise.

2. Comply with all provisions of the Alaska SAFE Act and associated regulations. This Order shall be publicly disclosed and is reportable to the NMLS.

IT IS SO ORDERED.

JULIE SANDE, Commissioner
Department of Commerce, Community and Economic Development

06/15/2026
Date

/s/ Tracy Reno
Tracy Reno, Director
Division of Banking and Securities

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Consent to Entry of Order

Signature Lending LLC

I, Andrew Chavez, state that I am the President of Signature Lending LLC ("Respondent"); that I am authorized to act on its behalf; that I have read the foregoing Order; and that I am aware of the right to a hearing and appeal in this matter, and have waived the same.

Respondent admits to the jurisdiction of the Department of Commerce, Community, and Economic Development, Division of Banking and Securities ("Department") and further consents to entry of this Order by the Department as settlement of the issues contained in this Order. Respondent admits violation of the Alaska SAFE Act.

Respondent understands that the Department reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Alaska SAFE Act, and that Respondent will fully comply with the terms and conditions of this Order, the Alaska SAFE Act and associated regulations.

Respondent enters into this Order voluntarily and understand this Order is a public document and is reportable to the NMLS.

Date: 06/05/2026

/s/ Andrew Chavez
Name - Andrew Chavez
Title - President
Company Name - Signature Lending LLC

SUBSCRIBED AND SWORN TO before me this 5th day of June, 2026.

/s/ Kristina Borishkevich
(Signature of Notary Public)

Kristina Borishkevich
Notary Printed Name
State of: Missouri
Commission Expires: 01/22/2027