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STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF BANKING AND SECURITIES

In the matter of: )  
Vision Mortgage, Inc. ) ORDER NO: 23-00119-C  
NMLS ID 1695479 ) ORDER TO PAY LATE FILING FEES,  
Respondent. ) IMPOSING CIVIL PENALTIES  
AND  
CONSENT TO ORDER

The Director of the Department of Commerce, Community, and Economic Development, Division of Banking and Securities (“Division”) has investigated certain activities of Vision Mortgage, Inc. (“Respondent”) and has determined that the Respondent violated certain provisions of AS 06.60 et seq. (“the Alaska Secure and Enforcement for Mortgage Licensing Act of 2010 – the Alaska SAFE Act”).

Respondent agrees that the Department has jurisdiction over it and this matter pursuant to the Alaska SAFE Act.

Respondent wishes to resolve and settle this matter with the Department. As evidenced by the authorized signature on this Order, Respondent consents to the entry of this Order to pay late fees and imposing civil penalties based on the Conclusions of Law and Order. Respondent waives its right to hearing under AS 44.62 et seq. (the Alaska Administrative Procedure Act) and the Alaska SAFE Act.

**I. FINDINGS OF FACT**

1. Respondent is a corporation organized under the laws of the State of California on June 7<sup>th</sup>, 2017, and maintains a principal address of 3420 Coach Ln., Suite 10, Cameron Park, CA 95682. Respondent can be served with process through its registered agent,

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550 WEST SEVENTH AVENUE, SUITE 1850  
ANCHORAGE, ALASKA 99501  
PHONE: (907) 269-8140

1 Vision Mortgage, Inc. at 4660 Rabbit Creek Rd., Anchorage, AK 99516.

2 2. On August 24<sup>th</sup>, 2020, the Respondent was initially licensed by the Division as an  
3 Alaska Mortgage Broker/Lender under AS 06.60.050. Respondent has been so licensed since  
4 that date.

5 3. Mortgage Broker/Lender licensees are required to submit reports of condition to the  
6 Division in the form prescribed by the National Multistate Licensing System (“NMLS”).  
7 NMLS requires Mortgage Broker/Lender licensees to submit quarterly reports of condition,  
8 commonly referred to as Mortgage Call Reports (“MCRs”). MCRs are to be filed within 45  
9 days of the end of each calendar quarter. This would be on or the next business day of the  
10 following dates: February 15<sup>th</sup>, May 15<sup>th</sup>, August 15<sup>th</sup>, and November 15<sup>th</sup>. The Respondent  
11 has filed one late MCRs since 2020, totaling 22 days late.

12 4. On November 15<sup>th</sup>, 2023, NMLS created license items on the Respondent’s license  
13 regarding the missing of the deadline for submitting their MCR. On November 16<sup>th</sup>, 2023, the  
14 Division created license items on the Respondent’s license regarding the accruing of late fees  
15 for missing the deadline for submitting their MCR.

17 MORTGAGE CALL REPORTS (MCRs)

Year	Quarter	Date Due	Date Filed	Days Late
2023	Q3	11/15/2023	12/8/2023	22

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**II. CONCLUSIONS OF LAW**

1. Respondent violated AS 06.60.100(c) by filing one quarterly MCRs late, totaling 22 days. Under 3 AAC 14.414, the Division shall assess a fee of \$25 per day for reports filed late.

2. Respondent is subject to civil penalty under AS 06.60.100(b) and AS 06.60.420 for violating AS 06.60.100(c) and 3 AAC 14.410. Civil penalties under AS 06.60.420 shall not exceed \$10,000 per violation.

**III. ORDER and NOTICE**

Pursuant to the Alaska SAFE Act and on the basis of the Findings of Fact, Conclusions of Law, and the Respondent's consent to the entry of this Order, the Division ORDERS the Respondent to :

1. Pay late fees of \$25 per day for each day late under AS 06.60.100 and 3 AAC 14.414. The total for the late MCRs is \$550.00. These late fees are suspended for a period of three years.

2. Comply with all provisions of the Alaska SAFE Act, including associated regulations. If the Respondent fails to comply with any terms or conditions of this Order, including failure to comply with any future filing or reporting deadlines, the suspended portion of the late fees will be immediately due.

3. The Respondent is jointly and severally liable for complying with the terms of this Order including payment of the civil penalty.

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4. This Order is a publicly disclosable document and is reportable to NMLS.

**IT IS SO ORDERED.**

Julie Sande, Commissioner  
Department of Commerce, Community and  
Economic Development



DATED: 2/16/24

BY: Robert H. Schmidt, Director  
Division of Banking and Securities

**Consent to Entry of Order**

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I, Kathryn Patsfield state that I am the Secretary for Vision Mortgage, Inc. ("Respondent"); that I am authorized to act on its behalf; that I have read the foregoing Order; and that I am aware of the right to a hearing and appeal in this matter, and have waived the same.

The Respondent admits to the jurisdiction of the Department of Commerce, Community and Economic Development, Division of Banking and Securities ("Division") and further consents to entry of this Order by the Division as settlement of this Order. The Respondent admits to violation of the Alaska SAFE Act.

The Respondent understands that the Division reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Alaska SAFE Act, and the Respondent will fully comply with the terms and conditions of this Order, the Alaska SAFE Act and associated regulations.

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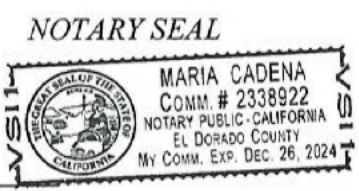
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1 The Respondent enters into this Order voluntarily and understands that this Order is a  
2 public document and is reportable to NMLS.

3  
4 2-15-24  
Date

[Redacted Signature]  
For Respondent

6 SUBSCRIBED AND SWORN TO before me this 15<sup>th</sup> day of February, 2024



Maria Cadena  
(Signature of Notary Public)  
State of: California  
Commission Expires: 2/26/2024

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PHONE: (907) 269-8140

14 Contact Person:  
15 Tom Stevens  
16 Senior Financial Registration Examiner  
(907) 465-5448

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